



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

June 30, 2021

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Code: RAJESHEXPO

**Sub: Audited Financial Results For The Quarter & Year Ended
March 31, 2021**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Consolidated Audited Financial Results for the quarter & year ended March 31, 2021, and recommended dividend of Re. 1 per share (100%) on equity shares of face value of Re.1 each for the year ended March 31, 2021, subject to the approval of the shareholders in the forthcoming 27th AGM.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Audited Consolidated Financial Results for quarter and year ended March 31, 2021
- Audit Report from the auditor.

Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Mehta
Chairman





Media Release

Revenue of Rs. 2583131.26 Mln

Net Profit stands of Rs. 8458.89 Mln

Recommended 100% dividend for FY21

Bengaluru, June 30, 2021: Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO), world's largest gold refiner and world's only fully integrated entity across the entire value chain of gold, announced its consolidated audited results for the quarter and year ended 31st March 2021.

Performance Highlights

For Year ended March 31st, 2021:

- Consolidated Revenues for the year of **Rs. 2583131.26 Million.**
- Consolidated EBIDTA for the year of **Rs. 9844.31 Million.**
- Consolidated PAT for the year of **Rs. 8458.89 Million.**
- Consolidated EPS for the year at **Rs. 28.65 per share of Rs 1.**
- The company has recommended a dividend of 100% for FY20.

For Quarter ended March 31st, 2021:

- Consolidated Revenues for the quarter of **Rs. 645226.01 Million.**
- Consolidated EBIDTA for the quarter of **Rs. 3270.81 Million.**
- Consolidated PAT for the quarter of **Rs. 2931.10 Million.**
- Consolidated EPS for the quarter at **Rs. 9.93 per share of Rs 1.**



Management Comment:

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, *"The pandemic had an impact throughout the last financial year on the businesses globally. In spite of the lockdowns and the impact of the pandemic, Rajesh Exports Limited has been able to achieve decent growth in revenues and has also achieved decent profits. We are hoping that in the current financial year the situation would be better and we will be able to achieve our set targets"*

About Rajesh Exports Limited:

Rajesh Exports Ltd is a zero debt company on standalone basis with annual sales of Rs 2583 billion (Approx. USD 35 Billion) on a consolidated basis for FY21. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes about 35% of gold produced in the world. Rajesh Exports is the only Company with presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Bullion banks.

Rajesh Exports Ltd. is the largest Manufacturer of gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products to bullion banks, central banks wholesale jewellery trade and retail jewellery trade.

Rajesh Exports has set up 82 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand names in South India and is known for quality, designs and value for money prices of its products.



For more details please visit: www.rajeshindia.com

For queries please contact:

Mr. Siddharth Mehta

In charge of Investor Relations &

Corporate Communications

Rajesh Exports Ltd.

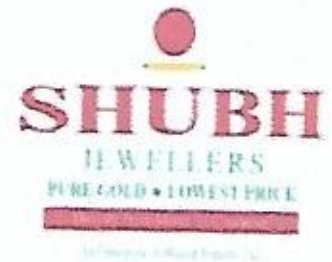
Tel No. 22266735 ext. 136

Direct Line:080-2260443

Mobile: +91-9986107495

Email: corpcorumm@rajeshindia.com/siddharth@rajeshindia.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I					
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021					
Particulars	Quarter Ended			Year Ended	
	31/03/2021 Audited	31/12/2020 Unaudited	31/03/2020 Audited	31/03/2021 Audited	31/03/2020 Audited
1 Income from operations					
(a) Net sales/income from operations (inclusive of excise duty)	645226.01	455864.23	475526.57	2583131.26	1956001.70
(b) Other operating income	-	-	-	-	-
(c) Other Income	7.09	9.49	19.73	25.63	70.62
Total income from operations (net)	645233.10	455873.72	475546.30	2583156.89	1956072.32
2 Expenses					
(a) Cost of materials consumed	640041.37	451875.32	473316.94	2566696.67	1937082.49
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	863.33	193.13	(2046.90)	2351.26	406.47
(d) Employee benefits expense	447.93	470.62	439.85	1850.34	1602.52
(e) Depreciation and amortisation expense	225.88	304.43	179.41	904.31	726.27
(f) Other expenses	609.66	689.76	964.31	2414.31	3641.64
(g) Finance costs	-	-	-	-	-
Total expenses	642188.17	453533.66	472853.61	2574216.89	1943459.39
3 Profit from ordinary activities before tax (1 - 2)	3044.93	2340.46	2692.69	8940.00	12612.93
4 Tax expense	117.31	64.04	(23.88)	484.59	554.02
5 Net Profit from ordinary activities after tax (3 - 4)	2927.62	2276.42	2716.57	8455.41	12058.91
6 Other comprehensive income/(expenses) (Net of tax)	3.48	-	-	3.48	-
7 Total comprehensive Profit / (Loss) for the period	2931.10	2276.42	2716.57	8458.89	12058.91
8 Paid-up equity share capital (Face Value of Re. 1)	295.26	295.26	295.26	295.26	295.26
	(Re. 1/Share)	(Re. 1/share)	(Re. 1/Share)	(Re. 1/Share)	(Re. 1/Share)
9 Earnings per share (EPS)					
(a) Basic	9.93	7.71	9.20	28.65	40.84
(b) Diluted					

Statement of Assets and Liabilities		Audited Year Ended	
A	Particulars	As at 31.03.2021	As at 31.03.2020
	ASSETS		
	Non-current assets		
	Property, plant and equipment	7182.84	7929.17
	Capital Work-in-Progress	115.66	10.21
	Intangible Assets	7285.98	7281.64
	Financial Assets		
	(a) Investment	10409.35	11415.45
	(b) Loans	571.84	609.03
	Sub-total - Non-current assets	25565.67	27245.50
	Current Assets		
	Inventories	74074.28	47743.88
	Financial Assets		
	(a) Trade Receivables	103489.86	93198.93
	(b) Cash and cash equivalents	16300.55	16062.85
	(c) Bank balances other than (b) above	4228.94	111813.45
	(d) Loans	4820.44	4691.75
	(e) Other financial assets	6248.16	6523.94
	Sub-total - Current assets	209162.23	280034.80
	TOTAL - ASSETS	234727.90	307280.30



RAJESH EXPORTS LIMITED



3rd Floor, 4th Block, Layout - 14

B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	111925.38	105046.80
	Sub-total—Equity	112220.64	105342.06
	Non-current liabilities		
	Financial liabilities		
	(a)Other financial liabilities	66.28	64.67
	Deferred tax liabilities (net)	824.27	976.86
	Provisions	25.58	26.39
	Sub-total – Non-current liabilities	916.13	1067.92
	Current Liabilities		
	Financial Liabilities		
	(a)Borrowings	10215.98	12787.98
	(b)Trade Payables	110175.70	186867.82
	(c)Other Financial liabilities	51.08	49.63
	Other current liabilities	84.26	137.07
	Provisions	1064.11	1027.82
	Sub-total – Current liabilities	121591.13	200870.32
	TOTAL – EQUITY AND LIABILITIES	234727.90	307280.30

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 30/06/2021.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 31.03.2021 of the company was Rs. 452732.32 Million.
- 4) The above Audited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 30/06/2021



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman