

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006. (RS. IN MILLIONS)

Sl. No.	Particulars	Unaudited Figures for quarter ended 30-06-06	Unaudited Figures for quarter ended 30-06-05	Audited Figures for the year Ended 31-03-06
1.	Net Sales/Income from operation	15121.67	11723.20	54818.66
2.	Other Income	5.63	8.23	18.01
3.	Total Expenditure	14832.72	11421.82	53703.92
	a) Increase/Decrease in Stock in Trade	384.06	-323.36	-915.33
	b) Consumption of Raw Materials	14430.38	11723.63	54522.16
	c) Staff Cost	9.67	10.83	44.69
	d) Other Expenditure	8.61	10.72	52.40
4.	Interest	104.41	137.63	416.87
5.	Depreciation	3.50	3.38	14.00
6.	Profit before Tax	186.67	168.60	701.88
7.	Provision for Taxation	—	—	36.41
8.	Provision for Deferred Taxation	—	—	—
9.	Net Profit	186.67	168.60	665.47
10.	Paid-up Equity Share Capital(face value Rs.2 per share)	73.90	70.01	73.90
11.	Reserves excluding revaluation reserves	—	—	2288.83
12.	Basic EPS Rs.	5.05	4.82	18.01
13.	Diluted EPS Rs.	—	—	18.62
	Aggregate of non promoter shareholding			
	-- Number of shares	14237970	2457994	14237970
	-- Percentage of shareholding	38.529%	35.109%	38.529%

Notes:

- 1.The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 31-07-2006.
- 2.The Company deals with only single product, i.e. Gold Products, Hence segment wise figures are not furnished.
- 3.There were no pending Investor Complaints at the beginning of the quarter and no complaints were received during the quarter. There were no unresolved complaints as on 30-06-06.
- 4.The Company has finalised its retail plans and the Company will be launching the first phase of the retail plans shortly.
- 5.The company has finalised the designs to be launched in the first phase of the retail plan and the production of these designs has already begun at the Company's manufacturing facility.
6. The Company would be launching 30 retail stores across the country shortly.
- 7.The Company has also developed a new range of jewellery for the US and the European markets and the same will be launched in the respective markets shortly.
- 8.The order book position , as on date, of the Company is for Rs. 1264 crores

By Order of the Board,
for RAJESH EXPORTS LIMITED,

Place: Bangalore
Date: 31-07-2006


Chairman
Rajesh Mehta