

RAJESH EXPORTS LIMITED.

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH 2006.**

(RS. IN MILLIONS)

Sl. No.	Particulars	Unaudited Figures for quarter Ended 31-03-06	Unaudited Figures for quarter Ended 31-03-05	Audited Figures for the Year Ended 31-03-06	Audited Figures For the Year Ended 31-03-05
1.	Net Sales/Income from operation	17830.746	14262.395	54818.666	42468.124
2.	Other Income	-6.152	-19.609	18.018	3.200
3.	Total Expenditure	17552.161	13692.863	53703.918	41596.592
	a) Increase/Decrease in Stock in Trade	-533.066	75.097	-915.330	199.202
	b) Consumption of Raw Materials	18069.712	12884.298	54522.160	40274.748
	c) Staff Cost	7.024	5.299	44.689	39.552
	d) Other Expenditure	8.491	728.169	52.399	1083.090
4.	Interest	82.788	355.145	416.875	430.369
5.	Depreciation	3.878	-3.177	14.004	13.513
6.	Profit before Tax	185.767	197.955	701.887	430.850
7.	Provision for Taxation	36.415	—	36.415	—
8.	Provision for Deferred Taxation	—	—	—	—
9.	Net Profit	149.352	197.955	665.472	430.850
10.	Paid-up Equity Share Capital (face value Rs.2 per share)	73.907	70.011	73.907	70.011
11.	Reserves excluding revaluation reserves	2288.827	1411.532	2288.827	1411.532
12.	Basic EPS Rs.	4.04	5.65	18.01	12.31
	Diluted EPS Rs.	4.04	5.65	18.62	12.31
13.	Aggregate of non promoter shareholding	14237970	2457994	14237970	2457994
	— Number of shares	38.529%	35.109%	38.529%	35.109%
	— Percentage of shareholding				

Notes:

1.The above Audited results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 30-05-2006.

2 The board has recommended a dividend of 100 % on the equity shares, subject to the approval of the members.

3.The Company deals with only single product, i.e. Jewellery. Hence segment wise figures are not furnished.

4.There were no pending Investor Complaints at the beginning of the year. There were eight complaints received during the year and all of them were resolved .There were no unresolved complaints as on 31-03-06.

5.During the year the face value of shares of the Company has been reduced from Rs.10 /- to Rs.2 /- per share. The EPS has been computed assuming face value of Rs. 2 each for the quarter & year ended 31-03-05 to make it comparable with the EPS of quarter and year ended 31-03-06.

6. The Company has made preferential allotment of 1948000 shares to Bennett , Coleman & Company Ltd. during the year.

7 The order book position, as on date, of the Company is Rs.1137 crores.

8. The R & D division of the Company, during the year has produced several proprietary concepts of Jewellery and Jewellery making. As per the Company's Policy, the Company has decided to increase the investment in R & D.

9.The Company has taken over the retail network of leading retail jewellery chain of Oyzterbay Pvt.Ltd . The Company will be shortly launching its products, in the refurbished Oyzterbay showrooms.

10. The company will be increasing its manufacturing capacity to cater to its retail showrooms.

By Order of the Board,
for RAJESH EXPORTS LIMITED,

Place: Bangalore

Date:30/05/2006

Chairman
Rajesh Mehta