

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road.
Kumara Park East, BANGALORE-560 001


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2005. (RS.IN MILLIONS)

Sl. No.	Particulars	Unaudited Figures for quarter ended 31-12-05	Unaudited Figures for quarter ended 31-12-04	Year to date figures for the current year	Year to date figures for previous year	Audited Figures for the year Ended 31-03-05
1.	Net Sales/Income from operation	12940.200	8842.356	36987.920	28205.730	42468.124
2.	Other Income	8.320	11.230	24.170	22.809	3.200
3.	Total Expenditure	12679.600	8737.871	36151.757	27903.729	41596.592
	a) Increase/Decrease in Stock in Trade	409.613	191.812	-382.264	124.105	199.202
	b) Consumption of Raw Materials	12240.947	8516.574	36452.448	27390.450	40274.748
	c) Staff Cost	13.620	12.362	37.665	34.253	53.740
	d) Other Expenditure	15.420	17.123	43.908	354.921	1068.902
4.	Interest	87.230	26.240	334.087	75.225	430.369
5.	Depreciation	3.370	6.330	10.126	16.690	13.513
	Profit before Tax	178.320	83.145	516.120	232.895	430.850
	Provision for Taxation	—	—	—	—	—
	Provision for Defferred Taxation	—	—	—	—	—
9.	Net Profit	178.320	83.145	516.120	232.895	430.850
10.	Paid-up Equity Share Capital(face value Rs.2 per share)	73.907	70.011	73.907	70.011	70.011
11.	Reserves excluding revaluation reserves .	—	—	—	—	1411.532
12.	Basic and diluted EPS (Adjusted to present face value of Rs.2/Share) Rs.	4.825	2.376	13.967	6.652	12.308
13.	Aggregate of non promoter shareholding					
	— Number of shares	14237970	1857106	14237970	1857106	2457994
	—Percentage of share holding	38.529%	26.526%	38.529%	26.526%	35.109%

- Note: 1 The above financial results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 30-01-2006. Segmental reporting is not applicable as the company deals with a single product viz Gold& Gold Jewellery. Limited review as required under clause 41 of the listing agreement has been completed by auditors.
2. Investor Complaints pending at the beginning of the quarter were nil. No. of complaints received and resolved during the quarter were 4. There were no unresolved complaints as on 31-12-05.
- 3.Provision for taxation will be made at the year end.
- 4.The company has bagged the prestigious award for outstanding performance for the export of plain gold jewellery from Gem& Jewellery Export Promotion Council for the year 2004.05.The company has received this export recognition for the 8th year in a row.
5. The company has signed a supply agreement with MMTC for the supply of high quality 22 cts gold jewellery.
6. The company has recently received an order for Rs.1460 Million from UAE for designer jewellery ,to be executed by 31st ,March 2006.The total order book position of the company as on 27.1.2006 stands at Rs.11240 Million .
7. The Company has made preferential allotment of 1948000 equity shares to Bennett, Coleman Co. Ltd.
8. The retail plans of the company are progressing as envisaged and the company is confident of executing these plans within the projected time frame.
9. The R&D division of the company has developed an exclusive jewellery casting technology capable of casting minute filligree work to perfection .This technology has already been implemented and is expected to reduce the production cost.

By Order of the Board,
for RAJESH EXPORTS LIMITED,

Place: Bangalore
Date : 30-01-2006


Rajesh Mehta
Chairman.