



## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH : 22266735, 22260443, 22282215, 41623638, 41529154  
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

February 12, 2018

To,  
The Manager Listing  
Bombay Stock Exchange,  
Corporate Service Department  
Dalal Street, Mumbai  
Scrip Code: 531500

To,  
The Manager Listing  
National Stock Exchange  
Corporate Communication Department  
Bandra (EAST), Mumbai  
Scrip Symbol: RAJESHEXPO

### **Sub: Unaudited Financial Results For The Quarter & Nine Months Ended December 31, 2017**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Stand Alone Financial Results for the quarter & nine months ended December 31, 2017.


Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Stand Alone Results for quarter and nine months ended December 31, 2017.
- Limited Review Report

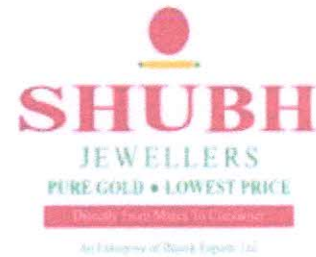
Thanking You

Yours Faithfully

For **RAJESH EXPORTS LIMITED**

  
Stuti Agrawal  
Company Secretary

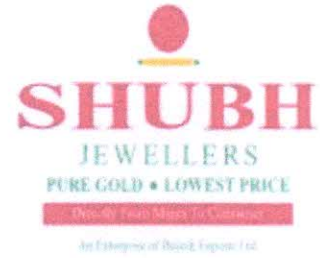




**RAJESH EXPORTS LIMITED**  
**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,**  
**Kumara Park East, BANGALORE-560 001**  
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2017							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (inclusive of excise duty)	77565.41	81655.76	116479.25	259449.06	344707.56	449477.46
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>77565.41</b>	<b>81655.76</b>	<b>116479.25</b>	<b>259449.06</b>	<b>344707.56</b>	<b>449477.46</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	72298.00	81227.84	112474.84	249968.94	337519.13	442390.41
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3581.19	(2438.66)	1874.00	2769.73	1219.12	(1326.65)
	(d) Employee benefits expense	17.23	19.25	20.10	54.45	62.07	83.16
	(e) Depreciation and amortisation expense	4.50	4.50	4.50	13.50	13.50	18.49
	(f) Other expenses	16.71	16.81	34.71	58.67	85.04	376.40
	<b>Total expenses</b>	<b>75917.63</b>	<b>78829.74</b>	<b>114408.15</b>	<b>252865.29</b>	<b>338898.86</b>	<b>441541.81</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1647.78</b>	<b>2826.02</b>	<b>2071.10</b>	<b>6583.77</b>	<b>5808.70</b>	<b>7935.65</b>
<b>4</b>	Other Income	38.13	16.65	0.21	70.94	0.58	436.72
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1685.91</b>	<b>2842.67</b>	<b>2071.31</b>	<b>6654.71</b>	<b>5809.28</b>	<b>8372.37</b>
<b>6</b>	Finance costs	542.44	1605.48	1042.92	3059.44	2498.99	3510.78
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1143.47</b>	<b>1237.19</b>	<b>1028.39</b>	<b>3595.27</b>	<b>3310.29</b>	<b>4861.59</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>1143.47</b>	<b>1237.19</b>	<b>1028.39</b>	<b>3595.27</b>	<b>3310.29</b>	<b>4861.59</b>
<b>10</b>	Tax expense	97.23	96.47	-	286.47	-	225.52
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 + 10)</b>	<b>1046.24</b>	<b>1140.72</b>	<b>1028.39</b>	<b>3308.80</b>	<b>3310.29</b>	<b>4636.07</b>
<b>12</b>	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	-
<b>13</b>	<b>Total comprehensive Profit / (Loss) for the period (11 + 12)</b>	<b>1046.24</b>	<b>1140.72</b>	<b>1028.39</b>	<b>3308.80</b>	<b>3310.29</b>	<b>4636.07</b>
<b>14</b>	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
<b>16</b>	Earnings per share (EPS)						
	(a) Basic	3.54	3.86	3.48	11.21	11.21	15.70
	(b) Diluted						



#### NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12/02/2018.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 31.12.2017 of the company was Rs 408244 Million.
- 4) The company has developed a new range of jewellery for its retail, wholesale and export operations.
- 5) The company has developed new refining processes which will be set up at its Bangalore manufacturing facility.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.rajeshindia.com](http://www.rajeshindia.com)

Place: Bangalore  
Date: 12/02/2018

By Order of the Board  
For Rajesh Exports Limited

Rajesh Mehta  
Chairman





February 12, 2018

## **LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS**

To

The Board of Directors  
Rajesh Exports Limited  
Bangalore.

1) We have reviewed the accompanying Statements of Unaudited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter and nine months ended December 31, 2017 and the respective Balance Sheets as at December 31, 2017 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular



No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co  
Chartered Accountants



P V Ramana Reddy  
Proprietor  
M No. 204588