



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
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FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

February 12, 2018

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter & Nine Months Ended December 31, 2017

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Consolidated Financial Results for the quarter & nine months year ended December 31, 2017.


Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter and nine months ended December 31, 2017.

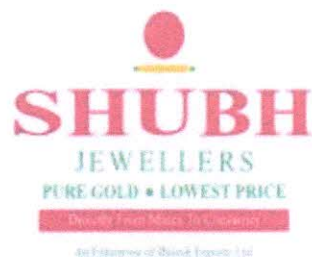
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED


Stuti Agrawal
Company Secretary





RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2017							
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net sales/income from operations (inclusive of excise duty)	413048.43	521305.31	644862.33	1438435.79	1878619.34	2421319.96	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	413048.43	521305.31	644862.33	1438435.79	1878619.34	2421319.96	
2 Expenses							
(a) Cost of materials consumed	404041.47	517978.19	638167.38	1419430.01	1862827.67	2401990.91	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3651.42	(2748.87)	1106.94	2328.76	297.22	(1844.17)	
(d) Employee benefits expense	343.49	411.54	371.69	1106.70	1203.82	1586.02	
(e) Depreciation and amortisation expense	169.43	177.49	170.47	505.13	471.30	646.31	
(f) Other expenses	724.38	592.73	423.64	1991.93	1339.57	2079.32	
Total expenses	408930.19	516411.08	640240.12	1425362.53	1866139.58	2404458.39	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	4118.24	4894.23	4622.21	13073.26	12479.76	16861.57	
4 Other Income	40.78	30.35	15.04	304.57	20.03	471.48	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4159.02	4924.58	4637.25	13377.83	12499.79	17333.05	
6 Finance costs	867.21	1826.21	1190.45	3839.07	3100.29	4302.67	
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3291.81	3098.37	3446.80	9538.76	9399.50	13030.38	
8 Exceptional items	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7 + 8)	3291.81	3098.37	3446.80	9538.76	9399.50	13030.38	
10 Tax expense	276.59	116.97	105.20	573.54	261.67	571.39	
11 Net Profit from ordinary activities after tax (9 + 10)	3015.22	2981.40	3341.60	8965.22	9137.83	12458.99	
12 Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	-	
13 Total comprehensive Profit / (Loss) for the period (11 + 12)	3015.22	2981.40	3341.60	8965.22	9137.83	12458.99	
14 Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	
16 Earnings per share (EPS)							
(a) Basic	10.21	10.10	11.32	30.36	30.95	42.20	
(b) Diluted							



NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12/02/2018.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 31.12.2017 of the company was Rs 408244 Million.
- 4) The company has developed a new range of jewellery for its retail, wholesale and export operations.
- 5) The company has developed new refining processes which will be set up at its Bangalore manufacturing facility.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 12/02/2018

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman



Media Release

Comparable quarter Profit margin grows by 41%

Bengaluru, February 12, 2018: Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO), world's largest gold refiner and world's only fully integrated entity across the entire value chain of gold, announced its consolidated unaudited results for the quarter and nine months ended 31st December 2017.

Performance Highlights

For the Quarter ended December 31st, 2017:

- Consolidated Revenues for the quarter at **Rs. 413048 Million.**
- Consolidated EBIDTA for the quarter at **Rs. 4328 Million.**
- Consolidated PAT for the quarter at **Rs. 3015 Million.**
- Consolidated EPS for the quarter at **Rs. 10.21 per share of Rs 1.**

For Nine Months ended December 31st, 2017:

- Consolidated Revenues for the quarter at **Rs. 1438436 Million.**
- Consolidated EBIDTA for the quarter at **Rs. 13883 Million.**
- Consolidated PAT for the quarter at **Rs. 8965 Million.**
- Consolidated EPS for the quarter at **Rs. 30.36 per share of Rs 1.**

Management Comment:

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, "I am pleased to announce the third quarter results of the company. The company has set its targets on growing the profit margins, the strategy of the company for growing profit margins is showing results as the profit margin has grown impressively both in comparable quarter and also quarter to quarter. The company will keep working towards growing the profit margins and also the revenues in the quarters to come."

