



## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH : 22266735, 22260443, 22282215, 41623638, 41529154  
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

May 26, 2017

To,  
The Manager Listing  
Bombay Stock Exchange,  
Corporate Service Department  
Dalal Street, Mumbai  
Scrip Code: 531500

To,  
The Manager Listing  
National Stock Exchange  
Corporate Communication Department  
Bandra (EAST), Mumbai  
Scrip Symbol: RAJESHEXPO

### **Sub: Audited Financial Results for the year ended March 31, 2017**

Dear Sir/Madam,


The Board of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Audited Standalone Financial Results for the year ended March 31, 2017.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Audited Standalone Financial Results for year ended March 31, 2017

Thanking You

Yours Faithfully  
For RAJESH EXPORTS LIMITED

  
Stuti Agrawal  
Company Secretary





**RAJESH EXPORTS LIMITED**

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,  
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from operations</b>					
(a) Net sales/income from operations (inclusive of excise duty)	104769.91	116479.25	104067.35	449477.46	386186.24
(b) Other operating income	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>104769.91</b>	<b>116479.25</b>	<b>104067.35</b>	<b>449477.46</b>	<b>386186.24</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	104871.29	112474.84	102053.82	442390.41	376385.24
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2545.77)	1874.00	(1085.06)	(1326.65)	826.95
(d) Employee benefits expense	21.09	20.10	19.37	83.16	54.75
(e) Depreciation and amortisation expense	4.99	4.50	4.54	18.49	18.62
(f) Other expenses)	291.36	34.71	659.19	376.40	760.55
<b>Total expenses</b>	<b>102642.96</b>	<b>114408.15</b>	<b>101651.86</b>	<b>441541.81</b>	<b>378046.11</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2126.95</b>	<b>2071.10</b>	<b>2415.49</b>	<b>7935.65</b>	<b>8140.13</b>
4 Other Income	436.14	0.21	38.94	436.72	40.12
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2563.09</b>	<b>2071.31</b>	<b>2454.43</b>	<b>8372.37</b>	<b>8180.25</b>
6 Finance costs	1011.79	1042.92	1353.16	3510.78	3079.72
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1551.30</b>	<b>1028.39</b>	<b>1101.27</b>	<b>4861.59</b>	<b>5100.53</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7 + 8)</b>	<b>1551.30</b>	<b>1028.39</b>	<b>1101.27</b>	<b>4861.59</b>	<b>5100.53</b>
10 Tax expense	225.52	-	335.38	225.52	335.38
<b>11 Net Profit from ordinary activities after tax (9 + 10)</b>	<b>1325.78</b>	<b>1028.39</b>	<b>765.89</b>	<b>4636.07</b>	<b>4765.15</b>
12 Other comprehensive income/expenses (Net of tax)	-	-	-	-	-
<b>13 Total comprehensive Profit / (Loss) for the period (11 + 12)</b>	<b>1325.78</b>	<b>1028.39</b>	<b>765.89</b>	<b>4636.07</b>	<b>4765.15</b>
14 Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re/share)	295.26 (Re/share)	295.26 (Re/share)	295.26 (Re/share)	295.26 (Re/share)
16 Earnings per share (EPS)	4.49	3.48	2.59	15.70	16.14
(a) Basic					
(b) Diluted					

Statement of Assets and Liabilities		Audited Year Ended	Audited Year Ended
Particulars		As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	(a) Share Capital	295.26	295.26
	(b) Reserves and surplus	37142.64	32874.23
	(c) Money received against share warrants	-	-
	Sub-total – shareholders' funds	37437.90	33169.49
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority Interest	-	-
<b>4</b>	FCTR	-	1489.92





5	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	66.30	68.20
	(d) Long-term provisions	4.87	4.12
	Sub-total – Non-current liabilities	71.17	72.32
6	Current Liabilities		
	(a) Short-term borrowings	54349.30	41900.17
	(b) Trade Payables	119822.15	112095.70
	(c) Other Current liabilities	89.40	136.53
	(d) Short-term provisions	228.52	425.01
	Sub-total – Current liabilities	174489.37	154557.41
	TOTAL – EQUITY AND LIABILITIES	211998.44	189289.14
	ASSETS		
B	Non-current assets		
	(a) Fixed assets	676.59	682.52
	(b) Intangible assets	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	7315.16	5540.22
	(d) Deferred tax assets (net)	8.22	8.22
	(e) Long-term loans and advances	19104.73	418.28
	(f) Other non-current assets	-	-
	Sub-total – Non-current assets	27104.70	6649.24
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	5317.24	3990.59
	(c) Trade Receivables	33448.16	56654.95
	(d) Cash and cash equivalents	137740.90	114547.44
	(e) Short-term loans and advances	3525.65	3116.22
	(f) Other current assets	4861.79	4330.70
	Sub-total – Current assets	184893.74	182639.90
	TOTAL - ASSETS	211998.44	189289.14

#### NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 26.05.2017.
- 2) The Company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) There were no investor complaints pending at the beginning of the quarter and no complaint received during the quarter.
- 4) The Company has recommended a dividend of 110%.
- 5) The Company has launched several new designs and range of jewellery during the year for its Retail showrooms and for the overseas market.
- 6) The above Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.rajeshindia.com](http://www.rajeshindia.com)

Place: Bangalore  
Date: 26.05.2017

By Order of the Board  
For Rajesh Exports Limited

  
Rajesh Mehta  
Chairman

