



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

February 7, 2017

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

**Sub: Unaudited Financial Results for the quarter ended December 31,
2016**

Dear Sir/Madam,


The Board of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Standalone Financial Results for the quarter ended December 31, 2016.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Standalone Financial Results for Quarter ended December 31, 2016

Thanking You

Yours Faithfully
For **RAJESH EXPORTS LIMITED**


Stuti Agrawal
Company Secretary



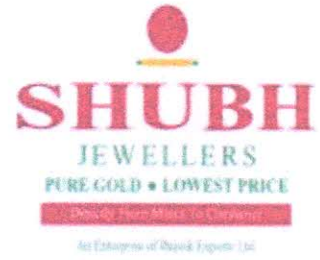


RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

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(Rs. in Millions)

PART I						
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2016						
Particulars	Quarter Ended			Nine-months Ended		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (inclusive of excise duty)	116479.25	116423.92	90499.24	344707.56	282118.89	366186.24
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	116479.25	116423.92	90499.24	344707.56	282118.89	366186.24
2 Expenses						
(a) Cost of materials consumed	112474.84	114690.31	88506.52	337519.13	274331.41	376385.24
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1874.00	(401.82)	450.29	1219.12	1912.01	826.95
(d) Employee benefits expense	20.10	22.03	14.25	62.07	35.37	54.75
(e) Depreciation and amortisation expense	4.50	4.50	4.78	13.50	14.08	18.62
(f) Other expenses	34.71	21.03	37.17	85.04	101.37	760.55
Total expenses	114408.15	114336.05	89013.01	338898.86	276394.24	378046.11
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2071.10	2087.87	1486.23	5808.70	5724.65	8140.13
4 Other Income	0.21	0.18	0.29	0.58	1.18	40.12
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2071.31	2088.05	1486.52	5809.28	5725.83	8180.25
6 Finance costs	1042.92	920.80	88.99	2498.99	1726.57	3079.72
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1028.39	1167.25	1397.53	3310.29	3999.26	5100.53
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	1028.39	1167.25	1397.53	3310.29	3999.26	5100.53
10 Tax expense	-	-	-	-	-	335.38
11 Net Profit from ordinary activities after tax (9 + 10)	1028.39	1167.25	1397.53	3310.29	3999.26	4765.15
12 Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	-
13 Total comprehensive Profit / (Loss) for the period (11 + 12)	1028.39	1167.25	1397.53	3310.29	3999.26	4765.15
14 Paid-up equity share capital (Face Value of Re. 1)	295.26	295.26	295.26	295.26	295.26	295.26
	(Re.1/share)	(Re.1/share)	(Re.1/share)	(Re.1/share)	(Re.1/share)	(Re.1/share)
16 Earnings per share (EPS)						
(a) Basic	3.48	3.95	4.73	11.21	13.54	16.14
(b) Diluted						



NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 07/02/ 2017.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The finance cost consists of the interest paid by the company on overdrafts obtained against its own deposits from the banks and the interest paid on the working capital limits of the company.
- 4) The company has launched a total of 81 retail showrooms in the state of Karnataka, under the brand name of SHUBH Jewellers.
- 5) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 07/02/2017

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman