



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 11, 2016

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

**Sub: Unaudited Financial Results for the quarter ended September 30,
2016**

Dear Sir/Madam,


The Board Of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2016.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Standalone Financial Results for Quarter & Half year ended September 30, 2016

Thanking You

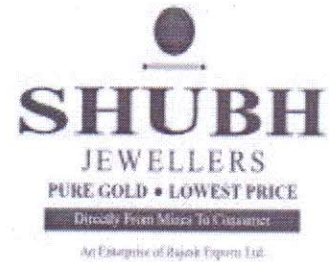
Yours Faithfully
For RAJESH EXPORTS LIMITED


Stuti Agrawal
Company Secretary





RAJESH EXPORTS LIMITED



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

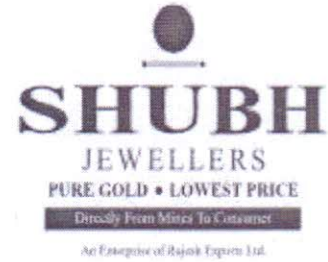
CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2016							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2016	30/06/2016	30/09/2015	30.09.2016	30.09.2015	31/03/2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales/income from operations (inclusive of excise duty)	116423.92	111804.39	107094.63	228228.31	191619.65	386186.24
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	116423.92	111804.39	107094.63	228228.31	191619.65	386186.24
2	Expenses						
	(a) Cost of materials consumed	114690.31	110353.98	103666.89	225044.29	185824.90	376385.24
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(401.82)	(253.06)	991.57	(654.88)	1461.71	826.95
	(d) Employee benefits expense	22.03	19.93	(3.83)	41.96	21.12	54.75
	(e) Depreciation and amortisation expense	4.50	4.50	4.78	9.00	9.30	18.62
	(f) Other expenses	21.03	29.30	42.32	50.33	64.20	760.55
	Total expenses	114336.05	110154.65	104701.73	224490.7	187381.23	378046.11
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2087.87	1649.74	2392.90	3737.61	4238.42	8140.13
4	Other Income	0.18	0.20	0.89	0.38	0.89	40.12
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2088.05	1649.94	2393.79	3737.99	4239.31	8180.25
6	Finance costs	920.80	535.27	1006.61	1456.07	1637.58	3079.72
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1167.25	1114.67	1387.18	2281.92	2601.73	5100.53
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1167.25	1114.67	1387.18	2281.92	2601.73	5100.53
10	Tax expense	-	-	-	-	-	335.38
11	Net Profit from ordinary activities after tax (9 + 10)	1167.25	1114.67	1387.18	2281.92	2601.73	4765.15
12	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	-
13	Total comprehensive Profit / (Loss) for the period (11 + 12)	1167.25	1114.67	1387.18	2281.92	2601.73	4765.15
14	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
15	Earnings per share (EPS)						
	(a) Basic	3.95	3.78	4.70	7.73	8.81	16.14
	(b) Diluted						



RAJESH EXPORTS LIMITED



Statement of Assets and Liabilities		Unaudited Half-Year Ended	Audited Year Ended
Particulars		As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	(a)Share Capital	295.26	295.26
	(b)Reserves and surplus	34788.48	32874.23
	(c)Money received against share warrants	-	-
	Sub-total – shareholders' funds	35083.74	33169.49
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Exchange Fluctuation	-	1489.92
5	Non-current liabilities		
	(a)Long-term borrowings	66.30	-
	(b)Deferred tax liabilities (net)	-	-
	(c)Other long-term liabilities	4.12	68.20
	(d)Long-term provisions	-	4.12
	Sub-total – Non-current liabilities	70.42	72.32
6	Current Liabilities		
	(a)Short-term borrowings	40088.12	41900.17
	(b)Trade Payables	131693.91	112095.70
	(c)Other Current liabilities	130.69	136.53
	(d)Short-term provisions	30.84	425.01
	Sub-total – Current liabilities	171943.56	154557.41
	TOTAL – EQUITY AND LIABILITIES	207097.72	189289.14
	ASSETS		
B	Non-current assets		
	(a)Fixed assets	674.86	682.52
	(b)Intangible assets	-	-
	(b)Goodwill on consolidation	-	-
	(c)Non-current investments	6462.78	5540.22
	(d)Deferred tax assets (net)	8.22	8.22
	(e)Long-term loans and advances	19104.59	418.28
	(f)Other non-current assets	-	-
	Sub-total – Non-current assets	26250.45	6649.24
2	Current Assets		
	(a)Current investments	-	-
	(b)Inventories	4645.47	3990.59
	(c)Trade Receivables	51869.97	56654.95
	(d)Cash and cash equivalents	116680.75	114547.44
	(e)Short-term loans and advances	3488.06	3116.22
	(f)Other current assets	4163.02	4330.70
	Sub-total – Current assets	180847.27	182639.90
	TOTAL – ASSETS	207097.72	189289.14

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11/11/2016.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The finance cost consists of the interest paid by the company on overdrafts obtained against its own deposits from the banks and the interest paid on the working capital limits of the company.
- 4) The company has launched a total of 81 retail showrooms in the state of Karnataka, under the brand name of SHUBH Jewellers.
- 5) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 11/11/2016



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta