



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
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CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 11, 2016

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results for the quarter ended September 30, 2016

Dear Sir/Madam,


The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2016.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for Quarter & Half Year ended September 30, 2016

Thanking You

Yours Faithfully
For **RAJESH EXPORTS LIMITED**


Stuti Agrawal
Company Secretary





Press Release

RAJESH EXPORTS LIMITED Announces Un-audited Financial Results for the Quarter Ended 30th September 2016

REVENUE GROWTH → 45.44%

Bangalore, November 11, 2016: Rajesh Exports Ltd. (BSE Code: 531500), (NSE Code: RAJESHEXPO) today announced financial results for the quarter ended 30.09.2016. The company posted impressive revenue growth and continued to grow its global presence and consolidated its seamless integration of mines to consumer business by strengthening its backward integration by acquisition of Valcambi, the world's largest gold refinery and growing its forward integration by expanding the operations of its retail initiative SHUBH Jewellers.

Financial Highlights for the Quarter

Revenue:

Revenue for the quarter ended September 30, 2016 stood at Rs **644589.37** Million, as compared to Rs 443196.50 Million during the last comparable quarter, witnessing a growth of **45.44%**.

Net Profit after Tax:

Net Profit after Tax for the quarter ended September 30, 2016 stood at Rs **3097.15** Million, as compared to Rs 2798.38 Million during the last comparable quarter. Net Profit witnessed a growth of **10.67%**.

Earnings per Share:

The Company registered an EPS of Rs **10.49** on a Re.1 face value share for the quarter, as compared to Rs 9.48 for the last comparable quarter, registering an increase of **10.65%**.

Mr. Rajesh Mehta, Chairman of Rajesh Exports Limited said, "I am pleased to announce the results for the Second quarter of the financial year 2016-17. The company has posted record revenue and profits for the quarter compared to any other quarter since inception. The company is working towards creating products which would be unique for the global markets. With the successful acquisition of Valcambi, the company would now look forward to increasing its global presence by introducing these products in the European and the American



markets for growing its profitability. The company would be specifically focusing on expanding its retail operations which would include starting the second phase of retail store expansion under its retail brand name of SHUBH Jewellers, which would help in achieving higher profitability”

Rajesh Exports Limited

Rajesh Exports Limited (REL) Is a zero debt company on a standalone basis. REL was established in the year 1989, with its undivided focus and expertise, the company is currently the single largest constituent of gold business in the world. REL is the only gold company with a presence across the value chain of gold from mining till its own retail brand. The company is also the only gold company to have been included in the Global Fortune 500 list of companies.

REL is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, along with its Indian refinery has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted across all the precious metal exchanges of the world and with all the bullion banks and central banks. Valcambi supplies “Valcambi” brand gold bars to various bullion banks and central banks.

REL is the largest manufacturer of gold products in the world. Among its various manufacturing facilities REL has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. REL has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

REL exports its products to various countries around the world and also supplies its products in wholesale to jewellery showrooms across India.

REL has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for the quality, designs and value for money prices of its products.



For additional information please contact:

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Annexure: Table of the Un-audited results for the year ended 30/09/2016.

