

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East. BANGALORE-560 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2005.

(Rs. In Millions)

| Sl. No | Particulars | Unaudited Figures for quarter ended 30-06-05 | Unaudited Figures for quarter ended 30-06-04 | Audited Figures for the year Ended 31-03-05 |
|--------|---|--|--|---|
| 1. | Net Sales/Income from operation | 11723.200 | 10651.054 | 42468.124 |
| 2. | Other Income | 8.230 | 6.035 | 3.200 |
| 3. | Total Expenditure | 11421.825 | 10553.374 | 41596.592 |
| | a. Increase/Decrease in Stock in Trade | -323.365 | -55.262 | 199.202 |
| | b. Consumption of Raw Materials | 11723.635 | 10577.353 | 40274.748 |
| | c. Staff Cost | 10.835 | 9.428 | 53.740 |
| | d. Other Expenditure | 10.720 | 21.855 | 1068.902 |
| 4. | Interest | 137.627 | 27.165 | 430.369 |
| 5. | Depreciation | 3.378 | 3.540 | 13.513 |
| 6. | Profit before Tax | 168.600 | 73.010 | 430.850 |
| 7. | Provision for Taxation | --- | --- | --- |
| 8. | Provision for Deferred Taxation | --- | --- | --- |
| 9. | Net Profit | 168.600 | 73.010 | 430.850 |
| 10. | Paid-up Equity Share Capital (face value Rs.10 per share) | 70.011 | 70.011 | 70.011 |
| 11. | Reserves excluding revaluation reserves | | | 1411.532 |
| 12. | Basic and diluted EPS Rs. | 24.082 | 10.428 | 61.54 |
| 13. | Aggregate of non promoter shareholding | | | |
| | -- Number of shares | 2457994 | 1908594 | 2457994 |
| | -- Percentage of shareholding | 35.109% | 27.261% | 35.109% |

Note:

1. The above results were taken on record at the Board meeting held on 19-07-05.
2. The company deals with only gold items. Hence segment wise figures are not furnished.
3. Investor Complaints:
 - a. No. of investor complaints pending at the beginning of the quarter = Nil
 - b. No. of complaints received during the quarter = Nil
 - c. No. of complaints resolved during the quarter = Nil
 - d. No. of complaints unresolved at the end of the quarter = Nil
4. Provisions for taxation will be made at the year-end.

By Order of the Board,
For Rajesh Exports Limited,

Place: Bangalore
Date: 19/07/2005


 Chairman
 Rajesh Mehta