

RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2011

(RS. IN MILLIONS)

Particulars	3 months ended (30/09/2011)	3 months ended in the previous year (30/09/2010)	Half Year ended figures for current Period ended (30/09/2011)	Half Year ended figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	57670.32	50398.40	104905.78	93230.32	208437.49
(b) Other Operating Income	-	-2.47	73.67	-	19.30
Total	57670.32	50395.93	104979.45	93230.32	208456.79
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	2713.20	531.74	(1993.86)	173.46	361.63
b. Consumption of raw materials	53221.81	48601.15	103821.66	90951.49	202892.60
c. Employees cost	32.42	35.77	59.79	70.44	124.92
d. Depreciation	5.39	13.36	10.55	17.79	19.56
e. Other expenditure	131.89	41.32	209.77	62.11	934.62
f. Total	56104.71	49223.34	102107.91	91275.29	204333.33
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1565.61	1172.59	2871.54	1955.03	4123.46
4. Other Income	0.87	0.17	66.30	0.33	187.02
5. Profit before Interest and Exceptional Items (3+4)	1566.48	1172.76	2937.84	1955.36	4310.48
6. Interest	495.70	435.34	915.83	743.93	1622.91
7. Profit after Interest but before Exceptional Items (5-6)	1070.78	737.42	2022.01	1211.43	2687.57
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1070.78	737.42	2022.01	1211.43	2687.57
10. Tax expense	-	-	-	-	207.99
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1070.78	737.42	2022.01	1211.43	2479.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	1070.78	737.42	2022.01	1211.43	2479.58
14. Paid-up equity share capital (Rs. 1/share)	295.26	283.49	295.26	283.49	295.26
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15671.44
16. Earnings Per Share (EPS)					

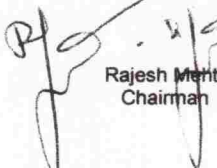
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.62	2.60	6.84	4.27	8.40
17. Public Shareholding					
- No. of shares	146,132,779	134,362,820	146,132,779	134,362,820	146132779
- Percentage of shareholding	49.49	47.40	49.49	47.40	49.49
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	149,127,180	149,127,180	149,127,180	149,127,180	149,127,180
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	50.51	52.60	50.51	52.60	50.51

NOTES:

- 1) The above results were reviewed by the Audit Committee and taken on record at the board meeting of the company held on 14/11/2011.
- 2) The company deals with single product i.e. Gold Product. Hence Segment-wise figures are not furnished.
- 3) The order book position as on 30/09/2011 of the company is Rs. 48410 million.
- 4) There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- 5) Provision for taxation if any will be provided at the end of the year.
- 6) The retail gold revolution launched by the company has been enthusiastically welcomed by the retail customers, and the company over a short period of time has emerged as one of the most trusted brand names in Kamataka and as the largest retailer of gold jewellery in the state of Kamataka.
- 7) The company has launched 25 new retail showrooms under its brand name of SHUBH JEWELLERS.
- 8) The company currently has a total of 73 SHUBH Jewellers retail stores.

Place : Bangalore
Date : 14-11-2011

By order of the Board
For RAJESH EXPORTS LIMITED


Rajesh Menta
Chairman