

**RAJESH EXPORTS LIMITED**  
Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH: 2226 6735, 2226 0443, 2228 2215, 4162 3638, 4152 9154  
FAX: +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

September 19, 2025

To,  
The Manager Listing  
Bombay Stock Exchange Limited  
Mumbai

To,  
The Manager Listing  
National Stock Exchange of India Limited  
Mumbai

**Sub: Unaudited Financial Results For The Quarter Ended June 30, 2025**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2025.

BM START TIME: 00.07 PM END TIME: 00.9 PM

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended June 30, 2025
- Limited Review Report from the auditor.
- Statement

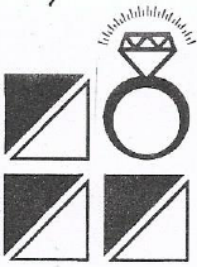
Thanking You

For Rajesh Exports Limited

Rajesh Mehta  
Chairman



*Global Presence in Gold and Diamond Jewellery*



## RAJESH EXPORTS LIMITED

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Mumbai

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National Stock Exchange of India Limited  
Mumbai

Dear Sir/Madam,

### Sub: STATEMENT

This is to state that the accompanying Limited Review on Unaudited Consolidated Financial Results for quarter ended June 30, 2025 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta  
Chairman



*Global Presence in Gold and Diamond Jewellery*

*Head Office:*

No 14/3, 10<sup>th</sup> 'C' Main,  
Jayanagar 1<sup>st</sup> Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

**Independent Auditor's Review Report on unaudited quarterly consolidated financial results of Rajesh Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajesh Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4 The statement includes the results of the parent Company, it's Indian subsidiary and the consolidated results of its foreign subsidiary REL Singapore Pte Ltd.



**Branches :**

No. 810, Antriksh Bhawan, 22,  
Kasturba Gandhi Marg, New Delhi - 110 001.

No.201, Lakshya Enclave, 15/3,  
Old Palasia, Indore - 452 001.

22-E, Aashirvad Nagar, University Road,  
Girwa, Udaipur - 313 001.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information certified by the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the above said subsidiaries included in the statement, whose interim financial information has been certified by the Holding Company's Management. A copy of financial statements of subsidiaries approved by the Board of Directors of the company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are based solely on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For B S D & Co.  
Chartered Accountants  
Firm registration No. 000312S

Bengaluru  
19<sup>th</sup> September, 2025



P L Venkatadri  
Partner  
Membership Number: 209054  
UDIN: 25209054BMIDHM4535





**RAJESH EXPORTS LIMITED**  
**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,**  
**Kumara Park East, BANGALORE-560 001**

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

| <b>PART I</b>                                                                       |                                                                                   |                      |                      |                      |
|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------|----------------------|----------------------|
| <b>STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2025</b> |                                                                                   |                      |                      |                      |
|                                                                                     | <b>Particulars</b>                                                                | <b>Quarter Ended</b> |                      |                      |
|                                                                                     |                                                                                   | <b>30/06/2025</b>    | <b>31/03/2025</b>    | <b>Year Ended</b>    |
|                                                                                     |                                                                                   | <b>Unaudited</b>     | <b>Audited</b>       | <b>31/03/2025</b>    |
|                                                                                     |                                                                                   |                      |                      | <b>Audited</b>       |
| <b>1</b>                                                                            | <b>Income from operations</b>                                                     |                      |                      |                      |
|                                                                                     | (a) Net sales/income from operations                                              | 1315417.96           | 1991896.75           | 603554.98            |
|                                                                                     | (b) Other operating income                                                        | -                    | -                    | -                    |
|                                                                                     | (c) Other Income                                                                  | 94.57                | 537.51               | 210.81               |
|                                                                                     | <b>Total income from operations (net)</b>                                         | <b>1315512.54</b>    | <b>1992434.26</b>    | <b>603765.79</b>     |
| <b>2</b>                                                                            | <b>Expenses</b>                                                                   |                      |                      |                      |
|                                                                                     | (a) Cost of materials consumed                                                    | 1314322.29           | 1991146.15           | 602862.73            |
|                                                                                     | (b) Purchases of stock-in-trade                                                   | -                    | -                    | -                    |
|                                                                                     | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 31.24                | (821.81)             | (234.93)             |
|                                                                                     | (d) Employee benefits expense                                                     | 478.09               | 438.69               | 421.47               |
|                                                                                     | (e) Depreciation and amortisation expense                                         | 121.25               | 114.93               | 108.89               |
|                                                                                     | (f) Other expenses                                                                | 165.41               | 1269.13              | 132.51               |
|                                                                                     | (g) Finance costs                                                                 | 376.64               | 370.33               | 301.22               |
|                                                                                     | <b>Total expenses</b>                                                             | <b>1315494.92</b>    | <b>1992517.42</b>    | <b>603591.89</b>     |
| <b>3</b>                                                                            | <b>Profit from ordinary activities before tax (1 - 2)</b>                         | <b>17.62</b>         | <b>(83.16)</b>       | <b>173.90</b>        |
| <b>4</b>                                                                            | <b>Tax expense</b>                                                                | <b>112.95</b>        | <b>(102.63)</b>      | <b>55.32</b>         |
| <b>5</b>                                                                            | <b>Net Profit from ordinary activities after tax (3 - 4)</b>                      | <b>(95.33)</b>       | <b>19.47</b>         | <b>118.58</b>        |
| <b>6</b>                                                                            | <b>Other comprehensive income/expenses (Net of tax)</b>                           | <b>-</b>             | <b>(0.16)</b>        | <b>-</b>             |
| <b>7</b>                                                                            | <b>Total comprehensive Profit / (Loss) for the period</b>                         | <b>(95.33)</b>       | <b>19.63</b>         | <b>118.58</b>        |
| <b>8</b>                                                                            | <b>Paid-up equity share capital (Face Value of Re. 1)</b>                         | <b>295.26</b>        | <b>295.26</b>        | <b>295.26</b>        |
|                                                                                     |                                                                                   | <b>( Re.1/Share)</b> | <b>( Re.1/Share)</b> | <b>( Re.1/Share)</b> |
| <b>9</b>                                                                            | <b>Earnings per share (EPS)</b>                                                   |                      |                      |                      |
|                                                                                     | (a) Basic                                                                         | (0.32)               | 0.07                 | 0.40                 |
|                                                                                     | (b) Diluted                                                                       |                      |                      | 3.21                 |

**NOTES**

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 19/09/2025.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.rajeshindia.com](http://www.rajeshindia.com)

Place: Bangalore  
Date: 19/09/2025



By Order of the Board  
For Rajesh Exports Limited

Rajesh Mehta  
Chairman