



RAJESH EXPORTS LIMITED

Global Presence in Gold and Diamond Jewellery

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, Bangalore - 560 001.

SHUBH
JEWELLERS
PURE GOLD • LOWEST PRICE
Directly From Mines To Consumer



REVENUES
14.20%



PAT
73.39%



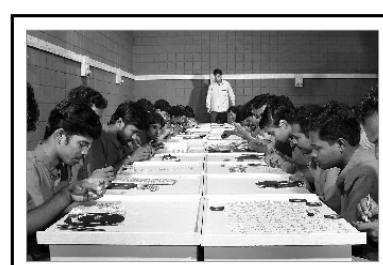
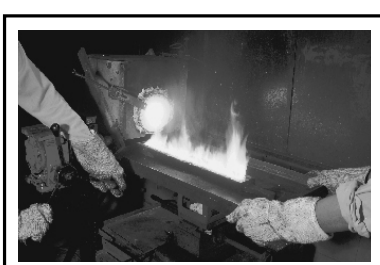
EPS
54.70%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2010

(Rs. in millions)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		Unaudited Figures For Quarter Ended 31/12/2010	Unaudited Figures For Quarter Ended 31/12/2009	Unaudited Figures Nine Months ended 31/12/2010	Unaudited Figures Nine Months ended 31/12/2009	Audited Figures For Year Ended 31/03/2010
1	(a)Net Sales/Income from Operations	51758.72	45,321.72	1,44,989.04	1,22,276.11	1,84,781.37
	(b)Other Operating Income	-	-	-	-	332.17
	Total	51758.72	45,321.72	1,44,989.04	1,22,276.11	1,85,113.54
2	Expenditure					
a.	Increase/decrease in stock in trade and work in progress	(1718.28)	(1937.32)	(1544.82)	(2448.59)	(2392.11)
b.	Consumption of raw materials	52331.03	46,530.25	1,43,282.52	1,23,046.67	1,84,186.80
c.	Employees cost	28.73	31.32	99.17	85.04	111.30
d.	Depreciation	6.68	5.23	17.79	14.07	17.80
e.	Other expenditure	52.21	23.57	121.00	64.71	378.25
f.	Total	50700.37	44,653.05	1,41,975.66	1,20,761.90	1,82,302.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1058.35	668.67	3,013.38	1514.21	2811.50
4	Other Income	5.18	0.19	5.51	0.54	180.94
5	Profit before Interest and Exceptional Items (3+4)	1063.53	668.86	3,018.89	1514.75	2992.44
6	Interest	302.33	229.86	1,046.26	566.21	919.97
7	Profit after Interest but before Exceptional Items (5-6)	761.20	439.00	1,972.63	948.54	2072.47
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	761.20	439.00	1,972.63	948.54	2072.47
10	Tax expense	-	-	-	-	138.36
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	761.20	439.00	1,972.63	948.54	1934.11
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / Loss for the period	761.20	439.00	1,972.63	948.54	1934.11
14	Paid-up equity share capital	289.74	257.34	289.74	257.34	265.82
		(Re. 1/Share)	(Re. 1/Share)	(Re. 1 /Share)	(Re. 1 /Share)	(Re. 1 /Share)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11176.33
16	Earnings Per Share (EPS)	2.63	1.70	6.81	3.69	7.28
17	Public Share Holding					
-	No. of Shares	140,611,919	108,209,729	140,611,919	108,209,729	116,688,192
-	Percentage of Shareholding	48.531	42.05	48.531	42.05	43.90
18	Promoters and Promoters group					
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
-	Number of Shares	149,127,180	149,127,180	149,127,180	149,127,180	149,127,180
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.469	57.95	51.469	57.95	56.10



After the extraordinarily successful launch in Bangalore
Shortly launching

The Gold Revolution...

Across the Country

NOTES:

- The Above results were reviewed by the Audit committee and taken on record at the board meeting of the company held on 14.02.2011.
- The Company deals with single product, i.e Gold product. Hence segment wise figures are not furnished.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- The order book position on 31/12/2010 of the Company is Rs.5465 crores.
- The company has launched seven more SHUBH Jewellers stores in Bangalore, under the "Gold Revolution" launched by the company, the Retail "Gold Revolution" launched by the company in Bangalore has received un-precedented response from the Customers and the company has emerged as the largest retail jeweller in the State of Karnataka.
- For the first time in the world the company has launched a jewellery service center in Bangalore, under the brand name of SHUBH Service Center. The service center has received a very encouraging response from the Customers.
- The R&D division of the company has developed several new designs and processes in jewellery designs, which have been received overwhelmingly by the retail customers.
- The company has received several awards, including the unique "Business Trend Setter" award from Rotary, Bangalore.
- Provision for Taxation, if any, will be provided at the end of the year.

By Order of the Board,
For **RAJESH EXPORTS LIMITED**

Place: Bangalore
Date: 14/02/2011

Rajesh Mehta
Chairman