

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2010

(RS. IN MILLIONS)

Particulars	3 months ended (30/09/2010)	3 months ended in the previous year (30/09/2009)	Half Year ended figures for current year ended (30/09/2010)	Half Year ended figures for the previous year ended (30/09/2009)	Previous accounting year ended (31/03/2010)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited/
1. (a) Net Sales/Income from Operations	50398.40	40232.71	93230.32	76954.39	184781.37
(b) Other Operating Income	-2.47	--	--	--	332.17
Total	50395.93		93230.32		185113.54
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	531.74	1390.03	173.46	(511.27)	(2392.11)
b. Consumption of raw materials	48601.15	38321.44	90951.49	76516.43	184186.80
c. Purchase of traded goods	35.77	26.80	70.44	53.72	111.30
d. Employees cost	13.36	4.45	17.79	8.84	17.80
e. Depreciation	41.32	40.08	62.11	41.14	378.25
f. Other expenditure	--	--	--	--	--
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	49223.34	39782.80	91275.29	76108.85	182302.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1172.59	449.91	1955.03	845.54	2811.50
4. Other Income	0.17	0.35	0.33	0.35	180.94
5. Profit before Interest and Exceptional Items (3+4)	1172.76	450.26	1955.36	845.89	2992.44
6. Interest	435.34	125.24	743.93	336.35	919.97
7. Profit after Interest but before Exceptional Items (5-6)	737.42	325.02	1211.43	509.54	2072.47
8. Exceptional items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	737.42	325.02	1211.43	509.54	2072.47
10. Tax expense					138.36
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	737.42	325.02	1211.43	509.54	1934.11
12. Extraordinary Item (net of tax expense Rs.)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	737.42	325.02	1211.43	509.54	1934.11
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	283.49 (Rs. 1/share)	257.01 (Rs. 1/share)	283.49 (Rs. 1/share)	257.01 (Rs. 1/share)	265.82 (Rs. 1/share)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					11176.33
16. Earnings Per Share (EPS)	2.60	1.26	4.27	1.98	7.28
a) Basic and diluted EPS					

before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	134,362,820	107,881,107	134,362,820	107,881,107	116,688,192
- Percentage of shareholding	47.40	41.98	47.40	41.98	43.90
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	NIL 149,127,180	NIL 149,127,180	NIL 149,127,180	NIL 149,127,180	NIL 149,127,180
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
b) Non-encumbered					
- Number of Shares	52.60	58.02	52.60	58.02	56.10
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					

NOTES

1. The above results were reviewed by the Audit committee and taken on record at the board meeting of the company held on 14/11/2010
2. The Company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.
3. The company has developed a new range of 8500 new designs, which it launched in Shubh Jewellers under the Gold Revolution.
4. The company has launched the "Gold Revolution" in Bangalore. The company has opened 14 retail showrooms in Bangalore, under its retail brand name of Shubh Jewellers.
5. The order book position as 30/09/2010 of the company is Rs. 4367 Crores.
6. There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
7. Provision for taxation if any will be provided at the end of the year.

By order of the Board
For RAJESH EXPORTS LIMITED

Place: Bangalore
Date : 14.11.2010

Rajesh Mehta
Chairman

