



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA

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CIN No. : L36911KA1995PLC017077

Website : www.rajeshindia.com

February 14, 2023

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sirs,

Sub: Unaudited Financial Results For The Quarter Ended December 31, 2022

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended December 31, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Stand Alone Financial Results for quarter ended December 31, 2022
- Limited Review Report from the auditor.

Thanking You

For **Rajesh Exports Limited**

RAJESH
MEHTA

Digitally signed by
RAJESH MEHTA
Date: 2023.02.14
19:54:44 +05'30'

Rajesh Mehta
Chairman



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I						
STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 31/12/2022						
	Particulars	Quarter Ended			Nine-Month Ended	
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (inclusive of excise duty)	16341.78	13314.25	15762.22	42636.76	62365.02
	(b) Other operating income	-	-	-	-	-
	(c) Other Income	4.53	4.45	0.01	16.72	118.82
	Total income from operations (net)	16346.31	13318.70	15762.23	42653.48	62483.84
2	Expenses					
	(a) Cost of materials consumed	16024.94	12699.32	15299.01	40772.92	61179.18
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(298.17)	194.36	(100.64)	506.30	(531.24)
	(d) Employee benefits expense	10.49	10.12	10.36	30.88	42.47
	(e) Depreciation and amortisation expense	2.10	2.10	2.40	6.60	9.09
	(f) Other expenses	5.41	4.61	4.76	14.65	1480.02
	(g) Finance costs	-	-	-	-	-
	Total expenses	15744.77	12910.51	15215.89	41331.35	62179.52
3	Profit from ordinary activities before tax (1 - 2)	601.54	408.19	546.34	1322.13	304.32
4	Tax expense	-	-	-	-	83.93
5	Net Profit from ordinary activities after tax (3 - 4)	601.54	408.19	546.34	1322.13	220.39
6	Other comprehensive income/expenses (Net of tax)	-	-	-	-	1.91
7	Total comprehensive Profit / (Loss) for the period	601.54	408.19	546.34	1322.13	222.30
8	Paid-up equity share capital (Face Value of Re. 1)	295.26	295.26	295.26	295.26	295.26
		(Re.1/share)	(Re.1/share)	(Re.1/share)	(Re.1/share)	(Re.1/Share)
9	Earnings per share (EPS)					
	(a) Basic	2.04	1.38	1.85	4.48	0.75
	(b) Diluted					

Place: Bangalore
Date: 14/02/2023

By Order of the Board
For Rajesh Exports Limited

RAJESH
MEHTA

Rajesh Mehta
Chairman

Digitally signed by RAJESH
MEHTA
DN: cn=RAJESH MEHTA, o=Rajesh Exports Limited, email=rajesh.mehta@rajeshindia.com, c=IN

Head Office:

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Rajesh Exports Limited:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajesh Exports Limited ("the Company") for the quarter ended 31st December 2022 and the year to date results for the period 01.04.2022 to 31.12.2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Branch:*No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.

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5. The unaudited financial results of the Company for the quarter ended 31st December 2021, nine months period ended 31st December 2021, quarter ended 30th June 2022 and the year ended 31st March 2022 included in the Statement, were reviewed/audited by the predecessor auditor who expressed an unmodified opinion on those results/statements.

Our conclusion is not modified in respect of these matters.

For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S

Bengaluru
14th February 2023


P L Venkatadri
Partner



Membership Number: 209054
UDIN: 23209054BGTVQG5512