

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2010.

(RS. IN MILLIONS)

Particulars	Unaudited figures for quarter ended 31/03/2010	Unaudited figures for quarter ended 31/03/2009	Audited figures for the year ended 31/03/2010	Audited figures for the year ended 31/03/2009
1. (a) Net Sales/Income from Operations	62505.26	48049.44	184781.37	123417.73
(b) Other Operating Income	332.17	-	332.17	-
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	56.48	747.08	(2392.11)	715.32
b. Consumption of raw materials	61140.13	45167.95	184186.80	117900.79
c. Purchase of traded goods				
d. Employees cost	26.26	27.61	111.30	93.02
e. Depreciation	3.73	3.49	17.80	17.56
f. Other expenditure	313.54	1223.86	378.25	2556.18
g. Total	61540.14	47169.99	182302.04	121282.87
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1297.29	879.45	2811.50	2134.86
4. Other Income	180.40	266.55	180.94	266.55
5. Profit before Interest and Exceptional Items (3+4)	1477.69	1146.00	2992.44	2401.41
6. Interest	353.76	940.11	919.97	1415.74
7. Profit after Interest but before Exceptional Items (5-6)	1123.93	205.89	2072.47	985.67
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1123.93	205.89	2072.47	985.67
10. Tax expense	138.36	111.91	138.36	111.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	985.57	93.98	1934.11	873.76
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	985.57	93.98	1934.11	873.76
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	265.82 (Re.1/share)	257.01 (Re.1/share)	265.82 (Re.1/share)	257.01 (Re.1/share)
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	11176.33	8881.34
16. Basic and diluted EPS before Extraordinary items for the period, for the year to date and	3.71	0.37	7.28	3.40

for the previous year. (not to be annualized)				
16. Public Shareholding				
- No. of shares	116,688,192	107,881,107	116,688,192	107,881,107
- Percentage of shareholding	43.90	41.98	43.90	41.98
17. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of shares	149,127,180	149,127,180	149,127,180	149,127,180
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	56.10	58.02	56.10	58.02

Notes-

1. The above results were reviewed by the Audit Committee and taken on record at the board meeting held on 31st May 2010
2. The board has recommended a dividend of 100% on the equity shares, subject to the approval of the members
3. The company deals with single product, i.e. Gold. Hence segment wise figures are not furnished.
4. There were no investor complaints pending at the beginning of the quarter. Six investor complaints were received during the quarter and all the six complaints were resolved.
5. The order book position as on 31st March 2010 was Rs.5743 crores.
6. The company has received several awards for its exports performance from various State and Central Government agencies.
7. The company has finalized plans for aggressive retail expansion under the brand name "SHUBH JEWELLERS".
8. The company has also finalized expansion plans in diamond jewellery and other high profit and high growth areas.

Place:Bangalore
Date : 31/05/2010

By Order of the Board
For RAJESH EXPORTS LIMITED

Rajesh Mehta
Executive Chairman