

RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, Bangalore-560 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs.in Millions)

SL NO	PARTICULARS	Unaudited Figures for Quarter Ended 31-12-2008	Unaudited Figures for Quarter Ended 31-12-2007	Audited Figures For the Year Ended 31-03-2008
1	Net Sales/income from operation	27323.2	20672.32	86670.15
2	Other income	---	---	0.75
3	Total Expenditure	26995.66	19624.86	82853.37
	A) Increase/Decrease in stock in trade	11.23	-61.32	-1501.62
	B) Consumption of Raw Materials	26899.24	19175.45	82398.85
	C) Staff Cost	22.96	31.63	89.18
	D) Other Expenditure	62.23	479.1	1866.96
4	Interest	152.25	392.32	1479.99
5	Depreciation	4.62	3.72	16.28
6	Profit before Tax	170.67	651.42	2321.26
7	Provision for Taxation	---	38.97	255.64
8	Provision for Deferred Taxation	---	---	---
9	Net Profit After Taxation	170.67	612.45	2065.62
10	Paid-up Equity share capital (Face value Rs. 1 per share)	250.61	73.91	250.61
11	Reserves excluding revaluation reserves	---	---	7638.6
12	Basic EPS (On Rs.1/- Per Share)	0.68	16.56	8.24
	Diluted EPS Rs.	---	---	---
13	Aggregate of public share holding	---	---	---
	Number of shares	114320118	14237970	114320118
	Percentage of shareholding	45.62%	38.53%	45.62%

Notes:

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 30th January 2009.
2. The company deals with a single product i.e., "Gold". Hence segment wise figures are not furnished.
3. There were no investor complaints at the beginning of the quarter and 9 complaints were received during the quarter, all the 9 complaints were resolved.
4. The order book position as on 31st December, 2008 was Rs. **842.00 Crores**.
5. The company has slowed down the credit offered to its clients due to the current global situation.

By the Order of the Board
For **Rajesh Exports Ltd**

Date :30/01/2009
Place:Bangalore.

Chairman