

RAJESH EXPORTS LIMITED

4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, Bangalore-01

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008.

(Rs. in millions)

SL NO	PARTICULARS	UNAUDITED FIGURES FOR QUARTER ENDED 30/09/2008	UNAUDITED FIGURES FOR QUARTER ENDED 30/09/2007	AUDITED FIGURES FOR YEAR ENDED 31/03/2008
1	Net Sales/Income from operation	24723.48	20442.12	86670.15
2	Other Income	.....	.....	0.75
3	Total Expenditure	24252.13	19480.38	82853.37
	a) Increase/Decrease in Stock in Trade	-10.63	-92.42	-1501.62
	b) Consumption of Raw Materials	23642.76	19051.21	82398.85
	c) Staff Cost	22.63	24.24	89.18
	d) Other Expenditure	597.37	497.35	1866.96
4	Interest	201.96	379.21	1479.99
5	Depreciation	4.63	3.65	16.28
6	Profit Before Tax	264.76	578.88	2321.26
7	Provision for Taxation	.....	36.46	255.64
8	Provision for Deferred Taxation	.....	.....	.....
9	Net Profit after Tax	264.76	542.42	2065.62
10	Paid-up Equity Share Capital (Face Value of Rs.1/- Per Share)	250.61	73.91 (Face Value of Rs.2/- Rs.2/-Per Share)	250.61
11	Reserves excluding revaluation reserves	.....	.....	7638.6
12	Basic EPS(on Rs.1/- Per Share)	1.05	14.67 (on Rs.2/- Per Share)	8.24
13	Aggregate of Non-Promoter Share Holding			
	No of shares	114320118	14237970	114320118
	Percentage of Share Holding	45.62%	38.53%	45.62%

Notes:

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 23rd October 2008.
2. The company deals with a single product i.e., "Gold". Hence segment wise figures are not furnished.
3. There were no investor complaints at the beginning of the quarter and no complaints were received for the period ending September 2008.
4. The order book position as on 30th Sep, 2008 was Rs. 762.00 Crores.
5. The company has slowed down the credit offered to its clients due to the current global situation.

Date :23/10/2008
Place:Bangalore.

By the Order of the Board
For **Rajesh Exports Ltd**

Chairman