

RAJESH EXPORTS LIMITED
 Regd. Office: # 4, Batavia Chambers. Kumara Krupa Road
 Kumara Park East, BANGALORE-560 001
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2008.

(RS. IN MILLIONS)

SL. No.	PARTICULARS	UNAUDITED FIGURES FOR QUARTER ENDED 31-03-07	UNAUDITED FIGURES FOR QUARTER ENDED 31-03-08	AUDITED FIGURES FOR THE YEAR ENDED 31-03-07	AUDITED FIGURES FOR THE YEAR ENDED 31-03-08
1.	NET SALES/INCOME FROM OPERATIONS	17965.28	25253.29	68933.65	86670.15
2.	OTHER INCOME	-18.87	0.75	0.28	0.75
3.	TOTAL EXPENDITURE	16814.83	24413.02	66791.26	82853.37
	a) INCREASE/DECREASE IN STOCK IN TRADE	112.64	-1267.65	524.32	-1501.62
	b) CONSUMPTION OF RAW MATERIALS	15562.88	25495.65	64901.09	82398.85
	c) STAFF COST	8.69	14.86	40.20	89.18
	d) OTHER EXPENDITURE	1130.62	170.16	1325.65	1866.96
4.	INTREST	764.54	166.16	1085.64	1479.99
5.	DEPRECIATION	4.08	5.26	14.58	16.28
6.	PROFIT BEFORE TAX	362.96	669.60	1042.45	2321.26
7.	PROVISION FOR TAXATION	29.61	180.21	29.61	255.64
8.	PROVISION FOR DEFERRED TAXATION	---	---	---	---
9.	NET PROFIT AFTER TAX	333.35	489.39	1012.84	2065.62
10.	PAID-UP EQUITY SHARE CAPITAL(FACE VALUE RS.1 PER SHARE)	73.91	250.61	73.91	250.61
11.	RESERVES EXCLUDING REVALUATION RESERVES	---	---	3016.79	7638.60
12.	BASIC EPS (ON 1RE. SHARE) Rs.	9.02	1.95	27.41	8.24
13.	AGGREGATE OF NON PROMOTER SHAREHOLDING				
	-- NUMBER OF SHARES	14237970	114320118	14237970	114320118
	-- PERCENTAGE OF SHAREHOLDING	38.529%	45.616%	38.529%	45.616%


Contd. Page 2

NOTES:

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 18-06-2008.
2. The Board has recommended a dividend of 35% on the equity shares, subject to the approval of the members, which in value terms constitutes an increase of about 19% compared to the last financial year.
3. The company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.
4. There were no investor complaints pending at the beginning of the year. 11 investor complaints were received during the year 10 out of them have been resolved and 1 is pending.
5. The order book position, as on date, of the company is Rs. 1685 Crores.
6. The company received prestigious award from the GJEPC for the 13th consecutive year for being the largest Jewellery exporter from the Country.
7. The Company was also awarded the status of "The Jeweller of the Year" award.
8. The R&D division has developed several new designs for retailing and the total design portfolio at present comprises of 30,000 designs.
9. The Company issued Bonus shares to its Share holders in the ratio of 2:1.
10. The Company Split the Face Value of its Share from Rs. 2 to Re. 1.
11. The company has launched its nine International brands of Diamond Jewellery. The Nine brands of Diamond Jewellery are as follows: "Harmony, Eternal, Solitaire, I-teen, Filigree, Southern, Ghazal, Aishwarya and Sushmita".
12. The Company has launched its new retail venture under the brand name of "SHUBH JEWELLERS" in Karnataka in the first phase.
13. The company has been ranked as the Second Fastest Growing Company in the Large Scale Sector.
14. The Company formed two subsidiary companies namely 24K Retail and Bangalore Infra for consolidating its position in the Retail & Real Estate Sector.
15. Mrs. Sharmila Tagore, legendry Indian Actress has been appointed as the brand ambassador of the Company's Products. The Company will be launching its retail media campaign shortly for promotion of its retail ventures.

By Order of the Board,
For RAJESH EXPORTS LIMITED,

Place: Bangalore
Date: 18/06/2008


Chairman
Rajesh Mehta