

**RAJESH EXPORTS LIMITED**  
**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,**  
**Kumara Park East, BANGALORE-560 001**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 31ST DECEMBER, 2007.**

Rs. in Millions

SL. NO	PARTICULARS	UNAUDITED FIGURES FOR QUARTER ENDED 31-12-07	UNAUDITED FIGURES FOR QUARTER ENDED 31-12-06	YEAR TO DATE FIGURES FOR THE CURRENT YEAR	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR	AUDITED FIGURES FOR THE YEAR ENDED 31-03-07
1.	Net Sales/income from operation	20672.32	18724.50	61416.86	50968.37	68933.65
2.	Other income	---	7.10	---	19.15	0.28
3.	Total Expenditure	19624.86	18326.79	58440.35	49976.43	66791.26
	A) Increase/Decrease in stock in trade	-61.32	20.33	-233.97	411.68	524.32
	B) Consumption of Raw Materials	19175.45	18119.02	56903.20	49338.21	64901.09
	C) Staff Cost	31.63	10.23	74.32	31.51	40.20
	D) Other Expenditure	479.10	177.21	1696.80	195.03	1325.65
4.	Interest	392.32	120.24	1313.83	321.10	1085.64
5.	Depreciation	3.72	3.35	11.02	10.50	14.58
6.	Profit before Tax	651.42	281.22	1651.66	679.49	1042.45
7.	Provision for Taxation	38.97	---	75.43	---	29.61
8.	Provision for Deferred Taxation	---	---	---	---	---
9.	Net Profit After Taxation	612.45	281.22	1576.23	679.49	1012.84
10.	Paid-up Equity share(Face value Rs. 2 per share)	73.91	73.91	73.91	73.91	73.91
11.	Reserves excluding revaluation reserves	---	---	---	---	3016.79
12.	Basic EPS Rs	16.56	7.61	42.65	18.39	27.41
	Diluted EPS Rs.	---	---	---	---	27.41
13.	Aggregate of public share holding					
	- Number of shares	14237970	14237970	14237970	14237970	14237970
	- Percentage of shareholding	38.529%	38.529%	38.529%	38.529%	38.529%

**NOTES:**

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 10-01-2008.
2. The company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.
3. There were no investor complaints at the beginning of the quarter and no complaints were received for the period ending 31-12-2007.
4. The order book position as on 31-12-2007 was Rs. 2132 crores.
5. The company was ranked as the No. 1 Investor Friendly Company by the Business Today Magazine.
6. The company has been ranked as the Second Fastest Growing Company in the Large Scale Sector.
7. The company was awarded Overall Excellence in the Category of Gold Exports by the Gem and Jewellery Export Promotion Council for the 13<sup>th</sup> consecutive year.
8. An Extra-Ordinary General body Meeting of the company was held on 15-12-2007 in which the Share holders approved,
  - \* The Issue of 2 bonus Shares for every 1 share held by the share holders (200% Bonus)
  - \* Splitting of existing equity shares of Rs. 2 each to equity share of Re. 1 each.
9. The Board has fixed the Record Date for Subdivision of equity shares of Rs.2 each to Re.1 each and issue of 2 bonus shares for every 1 share held by the share holders (200% Bonus) on Tuesday 5<sup>th</sup> February 2008.
10. The R&D division has developed many new designs for retailing and the total design portfolio at present comprises of 30,000 active designs.
11. The company has launched its new retail venture under the brand name of "SHUBH JEWELLERS" in Karnataka in the first phase.
12. The company has launched its nine International brands of Diamond Jewellery. The Nine brands of Diamond Jewellery are as follows: Harmony, Eternal, Solitaire, I-teen, Filigree, Southern, Ghazal, Aishwarya and Sushmita.
13. The company has received export orders from the international markets for the new brands of diamond jewellery.

**By Order of the Board,  
For RAJESH EXPORTS LIMITED,**

**Place: Bangalore  
Date: 10/01/2008**

  
**Chairman  
Rajesh Mehta**