

RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007.

(RS. IN MILLIONS)

SL. NO.	PARTICULARS	UNAUDITED FIGURES FOR QUARTER ENDED 30-09-07	UNAUDITED FIGURES FOR QUARTER ENDED 30-09-06	AUDITED FIGURES FOR THE YEAR ENDED 31-03-07
1.	Net Sales/Income from Operation	20442.12	17122.20	68933.65
2.	Other Income	---	6.42	0.28
3.	TOTAL EXPENDITURE	19480.38	16816.92	66791.26
	a) INCREASE / DECREASE IN STOCK IN TRADE	-92.42	7.29	524.32
	b) CONSUMPTION OF RAW MATERIALS	19051.21	16788.81	64901.09
	c) STAFF COST	24.24	11.61	46.20
4.	d) OTHER EXPENDITURE	497.35	9.21	1325.65
5.	Interest	379.21	96.45	1085.64
6.	DEPRECIATION	3.65	3.65	14.58
7.	PROFIT BEFORE TAX	578.88	211.60	1042.45
8.	PROVISION FOR TAXATION	36.46	---	29.61
9.	PROVISION FOR DEFERRED TAXATION	---	---	---
10.	NET PROFIT AFTER TAX	542.42	211.60	1012.84
11.	PAID-UP EQUITY SHARE CAPITAL(FACE VALUE RS.2 PER SHARE)	73.91	73.91	73.91
12.	RESERVES EXCLUDING REVALUATION RESERVES	---	---	3016.79
13.	BASIC EPS (ON 2RS. SHARE) RS.	14.67	5.73	27.41
	DILUTED EPS (ON 2RS. SHARE) RS.	---	---	27.41
14.	AGGREGATE OF NON PROMOTER SHAREHOLDING			
	-- NUMBER OF SHARES	14237970	14237970	14237970
	-- PERCENTAGE OF SHAREHOLDING	38.529%	38.529%	38.529%

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NOTES:

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 08-10-2007.
2. The company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.
3. There were no investor complaints at the beginning of the quarter and no complaints were received for the period ending 30-09-07.
4. The order book position as on 30-09-07 was Rs.1526 crores.
5. The company was ranked as the No. 1 Investor Friendly Company by the Business Today Magazine.
6. The company has been ranked as the Second Fastest Growing Company in the Large Scale Sector.
7. The company was awarded Overall Excellence in the Category of Gold Exports by the Gem and Jewellery Export Promotion Council for the 13th consecutive year.
8. Mrs. Sharmila Tagore, legendary Indian Actress has been appointed as the brand ambassador of the Company's Products. The Company will be launching its retail media campaign very shortly for promotion of its retail ventures.
9. The R&D division has developed many new designs for retailing and the total design portfolio at present comprises of 29,000 active designs.
10. The Company has identified majority of the locations for Shubh Jewellers and the company would be starting the first phase launch of 'SHUBH JEWELLERS' retail showrooms within a month.
11. The Board of Directors of the company will meet on 22-10-2007 to consider inter alia,
 - * The Issue of bonus Shares
 - * Splitting of existing equity shares of Rs. 2 each to equity share of Re. 1 each.

By Order of the Board,
For RAJESH EXPORTS LIMITED,

Place: Bangalore
Date: 08/10/2007


Chairman
Rajesh Mehta