

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007.

(RS. IN MILLIONS)

SL. No.	Particulars	UNAUDITED FIGURES FOR QUARTER ENDED 30-06-07	UNAUDITED FIGURES FOR QUARTER ENDED 30-06-06	AUDITED FIGURES FOR THE YEAR ENDED 31-03-07
1.	Net Sales/Income from operation	20302.42	15121.67	68933.65
2.	Other Income	---	5.63	0.28
3.	TOTAL EXPENDITURE	19335.11	14832.72	66791.26
	a) INCREASE/DECREASE IN STOCK IN TRADE	-80.23	384.06	524.32
	b) CONSUMPTION OF RAW MATERIALS	18676.54	14430.38	64901.09
	c) STAFF COST	18.45	9.67	40.20
4.	d) OTHER EXPENDITURE	720.35	8.61	1325.65
5.	Interest	542.30	104.41	1085.64
6.	DEPRECIATION	3.65	3.50	14.58
7.	PROFIT BEFORE TAX	421.36	186.67	1042.45
8.	PROVISION FOR TAXATION	---	---	29.61
9.	PROVISION FOR DEFERRED TAXATION	---	---	---
10.	NET PROFIT AFTER TAX	421.36	186.67	1012.84
11.	PAID-UP EQUITY SHARE CAPITAL(FACE VALUE RS.2 PER SHARE)	73.91	73.91	73.91
12.	RESERVES EXCLUDING REVALUATION RESERVES	---	---	3016.79
13.	BASIC EPS (ON 2RS. SHARE) RS.	11.40	5.05	27.41
	DILUTED EPS (ON 2RS. SHARE) RS.	---	---	27.41
14.	AGGREGATE OF NON PROMOTER SHAREHOLDING			
	-- NUMBER OF SHARES	14237970	14237970	14237970
	-- PERCENTAGE OF SHAREHOLDING	38.529%	38.529%	38.529%

NOTES:

1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 26-07-2007.
2. The company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.
3. There were no investor complaints at the beginning of the quarter and no complaints were received for the period ending 30-06-07.
4. The order book position as on 30-06-07 was Rs.1453 crores.
5. The company was accorded the status of Nominated Agency to import gold for domestic consumption.
6. The company has received an order for designer jewellery of Rs 272 crores from Lazorde Jewellery, Kuwait.
7. The company was awarded Star Exporter award, the highest honour for export performance by the FKCCI.
8. The R&D division has developed many new designs for retailing and the total design portfolio at present comprises of 29,000 designs.
9. The Company has identified majority of the locations for Shubh Jewellers and the company would be shortly launching the first phase of 'SHUBH JEWELLERS' retail showrooms.

By Order of the Board,
For RAJESH EXPORTS LIMITED,

Place: Bangalore
Date: 26/07/2007

Chairman
Rajesh Mehta