

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007.

(RS. IN MILLIONS)

SL. No.	Particulars	UNAUDITED FIGURES FOR QUARTER ENDED 31-03-06	UNAUDITED FIGURES FOR QUARTER ENDED 31-03-07	AUDITED FIGURES FOR THE YEAR ENDED 31-03-06	AUDITED FIGURES FOR THE YEAR ENDED 31-03-07
1.	Net Sales/Income from operation	17830.75	17965.28	54818.67	68933.65
2.	Other Income	-6.15	-18.87	18.01	0.28
3.	TOTAL EXPENDITURE	17552.16	16814.83	53703.92	66791.26
	a) INCREASE/DECREASE IN STOCK IN TRADE	-533.06	112.64	-915.33	524.32
	b) CONSUMPTION OF RAW MATERIALS	18069.71	15562.88	54522.16	64901.09
	c) STAFF COST	7.02	8.69	44.69	40.20
4.	d) OTHER EXPENDITURE	8.49	1130.62	52.40	1325.65
5.	Interest	82.79	764.54	416.87	1085.64
6.	DEPRECIATION	3.88	4.08	14.00	14.58
7.	PROFIT BEFORE TAX	185.77	362.96	701.89	1042.45
8.	PROVISION FOR TAXATION	36.42	29.61	36.42	29.61
9.	PROVISION FOR DEFERRED TAXATION	---	---	---	---
10.	NET PROFIT AFTER TAX	149.35	333.35	665.47	1012.84
11.	PAID-UP EQUITY SHARE CAPITAL(FACE VALUE RS.2 PER SHARE)	73.91	73.91	73.91	73.91
12.	RESERVES EXCLUDING REVALUATION RESERVES	---	---	2288.83	3016.79
13.	BASIC EPS (ON 2RS. SHARE) RS.	4.04	9.02	18.01	27.41
	DILUTED EPS (ON 2RS. SHARE) RS.	4.04	9.02	18.62	27.41
	AGGREGATE OF NON PROMOTER SHAREHOLDING				
	-- NUMBER OF SHARES	14237970	14237970	14237970	14237970
	-- PERCENTAGE OF SHAREHOLDING	38.529%	38.529%	38.529%	38.529%

NOTES:

- 1. The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 18-06-2007.**
- 2. The Board has recommended a dividend of 100% on the equity shares, subject to the approval of the members.**
- 3. The company deals with single product, i.e. Gold product. Hence segment wise figures are not furnished.**
- 4. There were no investor complaints pending at the beginning of the year. There were 16 complaints received during the year and all of them were resolved.**
- 5. The order book position, as on date, of the company is Rs.1615 crores.**
- 6. The R&D division has developed many new designs for retailing and the total design portfolio at present comprises of 29,000 designs.**
- 7. The company was ranked as the No.1 Company in the Gems & Jewellery sector by Dun & Bradstreet.**
- 8. The company received prestigious award from the GJEPC for the 9th consecutive year for being the largest Jewellery exporter from the Country.**
- 9. The company received gold trophy at the FIEO awards ceremony.**
- 10. The company formed a Joint Venture with FOSSIL incorporation USA.**
- 11. The company formed a Joint Venture with Muthoot Pappachan Group for retailing of Gold Coins.**
- 12. The company successfully completed the issuance of USD 150 million Foreign Currency Convertible Bonds.**
- 13. The company formed two subsidiary companies namely 24K Retail and Bangalore Infra for consolidating its position in the Retail & Real Estate Sector.**
- 14. The company completed the launch of its National retail chain under the brand name of "LAABH JEWELLERS".**
- 15. The company has decided to develop some of the properties from its existing property bank. The thirty two properties owned by the company have been purchased since 1990 at very low capital cost. The company has decided to develop five properties out of its property bank.**

**By Order of the Board,
for RAJESH EXPORTS LIMITED,**

**Place: Bangalore
Date:18/06/2007**

**Chairman
Rajesh Mehta**