



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA
Ph : 080-2226 6738/2226 0443/2228 2215/4162 3638/4152 9154
Fax : +91-80-2225 9503 E-mail : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 14, 2023

To
The Manager Listing,
National Stock Exchange of India Ltd,
Mumbai.
Scrip Symbol: RAJESHEXPO

To
The Manager Listing,
Bombay Stock Exchange of India Ltd
Mumbai.
Scrip Code: 531500

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2023
(Resubmission)

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2023.
Board Meeting **STARTED at 20.00 and ENDED at 23.30.**

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended September 30, 2023.
- Limited Review Report from the auditor.
- Statement of Declaration

This was originally submitted on November 14, 2023. We are resubmitting the same with Cash Flow Statement which was inadvertently missed out.

Thanking You

For Rajesh Exports Ltd

Rajesh Mehta
Chairman





RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I						
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2023						
	Particulars	Quarter Ended			Half Year Ended	
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net sales/income from operations (inclusive of excise duty)	380659.05	856885.92	802700.67	1237544.97	1297671.44
	(b) Other operating income	-	-	-	-	-
	(c) Other Income	135.25	120.79	10.92	256.04	21.53
	Total income from operations (net)	380794.30	857006.71	802711.59	1237801.01	1297692.97
2	Expenses					
	(a) Cost of materials consumed	379798.83	852056.92	797303.24	1231855.75	1287537.87
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.77)	352.14	134.29	126.37	794.79
	(d) Employee benefits expense	433.27	542.70	543.72	975.97	1045.79
	(e) Depreciation and amortisation expense	106.82	312.99	241.34	419.81	469.90
	(f) Other expenses	151.42	590.97	540.59	742.39	1061.40
	(g) Finance costs	-	-	-	-	-
	Total expenses	380264.57	853855.72	798763.18	1234120.29	1290909.75
3	Profit from ordinary activities before tax (1 - 2)	529.73	3150.99	3948.41	3680.72	6783.22
4	Tax expense	76.60	57.41	218.78	134.01	336.22
5	Net Profit from ordinary activities after tax (3- 4)	453.13	3093.58	3729.63	3546.71	6447.00
6	Other comprehensive income/expenses(Net of tax)	-	-	-	-	-
7	Total comprehensive Profit / (Loss) for the period	453.13	3093.58	3729.63	3546.71	6447.00
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/Share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9	Earnings per share (EPS)					
	(a)Basic	1.53	10.48	12.63	12.01	21.83
	(b)Diluted					48.52



Consolidated Statement of Assets and Liabilities		As at 30.09.2023	As at 31.03.2023
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	11714.22	11923.15
	Capital Work-in-Progress	491.38	381.95
	Intangible Assets	8519.16	8460.34
	Financial Assets		
	(a) Investment	12537.53	12409.01
	(b) Loans	497.92	594.96
	Sub-total – Non-current assets	33760.21	33769.41
	Current Assets		
	Inventories	15334.72	60487.14
	Financial Assets		
	(a) Trade Receivables	114593.05	103563.86
	(b) Cash and cash equivalents	14220.35	15845.96
	(c) Bank balances other than (b) above	5419.05	5117.55
	(d) Loans	3769.40	3786.07
	(e) Other financial assets	5148.26	6176.70
	Sub-total – Current assets	158484.83	194977.28
	TOTAL – ASSETS	192245.04	228746.69
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	151925.76	146941.04
	Sub-total—Equity	152221.02	147236.30
	Non-current liabilities		
	Financial liabilities		
	(a) Other financial liabilities	63.18	63.18
	Deferred tax liabilities (net)	1000.52	1026.12
	Provisions	29.53	29.10
	Sub-total – Non-current liabilities	1093.23	1118.40
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	6267.62	7240.11
	(b) Trade Payables	31164.82	71572.93
	(c) Other Financial liabilities	74.94	297.18
	Other current liabilities	237.78	79.95
	Provisions	1185.63	1201.82
	Sub-total – Current liabilities	38930.79	80391.99
	TOTAL – EQUITY AND LIABILITIES	192245.04	228746.69

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14/11/2023.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 30.09.2023 of the company was Rs 462315 Million.
- 4) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 14/11/2023

By Order of the Board
For Rajesh Exports Limited

RAJESH MEHTA Digitally signed by RAJESH MEHTA
Date: 2023.11.14 22:24:54 +05'30'

Rajesh Mehta
Chairman

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JEWELLERS
PILLAIAR & JEWELLERS
Diamonds & Gemstones

CONSOLIDATED CASHFLOW FOR THE YEAR ENDED		30/09/2023	30/09/2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	3680.72	6783.22
	Adjustment for:		
	Depreciation and Amortisation Expenses	419.81	469.90
	Rent Received	-5.74	-2.09
	Profit on sale of Fixed Assets	0.00	0.00
		414.07	467.81
	Cash generated from operations before working capital charges	4094.79	7251.03
	Adjustments for:		
	(Increase)/Decrease in inventories	45152.42	-4116.81
	Adjustments for Decrease/(increase) in Trade and other receivable including Loans and Advances	-9887.04	3084.42
	(Increase)/Decrease in current -		
	- Non Current Liabilities & Provisions	-40488.28	-752.98
		-5222.90	-1785.37
	Cash generated from operations	-1128.11	5465.66
	Tax paid (net of refunds)	-159.65	336.22
	Net cash generated from operating activities - [A]	-1287.76	5801.88
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	0.00	-3,779.69
	(Purchase)/Sale Proceeds of Investments	0.00	-960.56
	Rent received	5.74	2.09
	Net cash generated/(used in) from investing activities - [B]	5.74	-4738.16
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Secured Loan	-972.49	-931.65
	Increase/(Decrease) in Unsecured Loan	0.00	0.00
	Finance Cost	0.00	0.00
	Dividends paid	0.00	0.00
	Net cash used in financing activities - [C]	-972.49	-931.65
	Effect of Exchange fluctuation on translation Reserve	930.40	0.00
	Net increase/(decrease) in cash and cash equivalents - [A+B+C]	-1324.11	132.07
	Cash and cash equivalent at the beginning of the year	20963.51	18087.31
	Cash and cash equivalent at the end of the year	19639.40	18219.38

Place: Bangalore
Date: 14/11/2023



For Rajesh Exports Limited

Rajesh Mehta
Chairman

Head Office:

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited quarterly and year to date consolidated financial results of Rajesh Exports Limited:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajesh Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2023 and the year to date results for the period from 1st April 2023 to 30th September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the Parent Company, its subsidiary REL Singapore Pte Ltd and its two step down subsidiaries all located outside India and one subsidiary in India.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information certified by the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch:No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.

Tel: 011-43029888, E-mail: delhi@bsdgroup.in



BSD & CO.

Chartered Accountants



6. We did not review the interim financial information of the above said subsidiaries included in the Statement, whose interim financial information has been certified by the Holding Company's Management. A copy of financial statements of subsidiaries approved by the Board of Directors of the holding company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are based solely on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For BSD & Co.

Chartered Accountants

Firm registration No. 000312S

Bengaluru

14th November 2023

P L Venkatadri

Partner

Membership Number: 209054

UDIN: 23209054BGTWAF3218



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November 14, 2023

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Scrip Symbol: RAJESHEXPO

To
The Manager Listing,
Bombay Stock Exchange of India Ltd
Mumbai.
Scrip Code: 531500

Sub: STATEMENT

Dear Sir/Madam,

This is to state that the accompanying Limited Review on Unaudited Consolidated Financial Results for quarter ended September 30, 2023 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Ltd**

RAJESH
MEHTA

Digitally signed by
RAJESH MEHTA
Date: 2023.11.14
20:14:20 +05'30'

Rajesh Mehta
Chairman