



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA

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CIN No. : L36911KA1995PLC017077

Website : www.rajeshindia.com

November 14, 2023

To
The Manager Listing,
National Stock Exchange of India Ltd,
Mumbai.
Scrip Symbol: RAJESHEXPO

To
The Manager Listing,
Bombay Stock Exchange of India Ltd
Mumbai.
Scrip Code: 531500

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2023
(RESUBMISSION)

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2023.

Board Meeting **STARTED at 20.00 and ENDED at 23.30.**

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter ended September 30, 2023.
- Limited Review Report from the auditor.
- Statement of Declaration

This was originally submitted on November 14, 2023. We are resubmitting the same with Cash Flow Statement which was inadvertently missed out.

Thanking You

For Rajesh Exports Ltd

Rajesh Mehta
Chairman



Global Presense in Gold and Diamond Jewellery



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

| PART I | | | | | | | |
|--|---|------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|
| STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 30/09/2023 | | | | | | | |
| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30/09/2023 | 30/06/2023 | 30/09/2022 | 30/09/2023 | 30/09/2022 | 31/03/2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (inclusive of excise duty) | 16020.75 | 14656.63 | 13314.25 | 30677.38 | 26294.98 | 57615.46 |
| | (b) Other operating income | - | - | - | - | - | - |
| | (c) Other Income | 8.91 | 2.26 | 4.45 | 11.17 | 12.18 | 92.63 |
| | Total income from operations (net) | 16029.66 | 14658.89 | 13318.70 | 30688.55 | 26307.16 | 57708.09 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 16080.31 | 13697.87 | 12699.32 | 29778.18 | 24747.98 | 57167.87 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (221.73) | 358.43 | 194.36 | 136.71 | 804.47 | 148.20 |
| | (d) Employee benefits expense | 6.71 | 10.82 | 10.12 | 17.53 | 20.39 | 40.82 |
| | (e) Depreciation and amortisation expense | 1.72 | 1.72 | 2.10 | 3.44 | 4.50 | 6.87 |
| | (f) Other expenses | 2.24 | 5.74 | 4.61 | 7.98 | 9.23 | 22.10 |
| | (g) Finance costs | - | - | - | - | - | - |
| | Total expenses | 15869.25 | 14074.58 | 12910.51 | 29943.84 | 25586.57 | 57385.86 |
| 3 | Profit from ordinary activities before tax (1 - 2) | 160.41 | 584.31 | 408.19 | 744.71 | 720.59 | 322.23 |
| 4 | Tax expense | 16.30 | 7.01 | - | 23.31 | - | 18.41 |
| 5 | Net Profit from ordinary activities after tax (3 - 4) | 144.11 | 577.30 | 408.19 | 721.40 | 720.59 | 303.82 |
| 6 | Other comprehensive income/expenses (Net of tax) | - | - | - | - | - | (2.34) |
| 7 | Total comprehensive Profit / (Loss) for the period | 144.11 | 577.30 | 408.19 | 721.40 | 720.59 | 306.16 |
| 8 | Paid-up equity share capital (Face Value of Re. 1) | 295.26 (Re.1/share) | 295.26 (Re.1/share) | 295.26 (Re.1/share) | 295.26 (Re /Share) | 295.26 (Re /Share) | 295.26 (Re.1/Share) |
| 9 | Earnings per share (EPS) | | | | | | |
| | (a)Basic | 0.49 | 1.96 | 1.38 | 2.44 | 2.44 | 1.04 |
| | (b)Diluted | | | | | | |



| Standalone Statement of Assets and Liabilities | | As at 30.09.2023 | As at 31.03.2023 |
|--|--|------------------|------------------|
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| | Non-current assets | | |
| | Property, plant and equipment | 589.25 | 589.25 |
| | Capital Work-in-Progress | 3.64 | 3.64 |
| | Intangible Assets | - | - |
| | Financial Assets | | |
| | (a) Investment | 25537.47 | 25537.47 |
| | (b) Loans | 497.92 | 497.92 |
| | Sub-total – Non-current assets | 26628.28 | 26628.28 |
| | Current Assets | | |
| | Inventories | 3642.69 | 3779.40 |
| | Financial Assets | | |
| | (a) Trade Receivables | 42290.96 | 39905.06 |
| | (b) Cash and cash equivalents | 357.08 | 356.69 |
| | (c) Bank balances other than (b) above | 5419.05 | 5117.55 |
| | (d) Loans | 3731.29 | 3744.07 |
| | (e) Other financial assets | 5015.62 | 6070.46 |
| | Sub-total – Current assets | 60456.69 | 58973.23 |
| | TOTAL – ASSETS | 87084.97 | 85601.51 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | Equity Share Capital | 295.26 | 295.26 |
| | Other equity | 50589.67 | 49868.27 |
| | Sub-total—Equity | 50884.93 | 50163.53 |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | (a) Other financial liabilities | 63.18 | 63.18 |
| | Deferred tax liabilities (net) | 37.56 | 37.56 |
| | Provisions | 4.48 | 4.48 |
| | Sub-total – Non-current liabilities | 105.22 | 105.22 |
| | Current Liabilities | | |
| | Financial Liabilities | | |
| | (a) Borrowings | 6260.40 | 6242.24 |
| | (b) Trade Payables | 29629.52 | 28913.46 |
| | (c) Other Financial liabilities | 74.94 | 74.94 |
| | Other current liabilities | 110.21 | 79.95 |
| | Provisions | 19.75 | 22.17 |
| | Sub-total – Current liabilities | 36094.82 | 35332.76 |
| | TOTAL – EQUITY AND LIABILITIES | 87084.97 | 85601.51 |

Place: Bangalore
Date: 14/11/2023

By Order of the Board
For Rajesh Exports Limited

RAJESH MEHTA Digitally signed by RAJESH MEHTA
Date: 2023.11.14 22:27:01 +05'30'

Rajesh Mehta
Chairman

SHUBH

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OVERSEAS
FINANCIAL SERVICES
PVT. LTD.

| | STAND ALONE CASHFLOW FOR THE YEAR ENDED | As at 30.09.2023 | As at 30.09.2022 |
|---|--|------------------|------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| | Profit before tax | 744.71 | 720.59 |
| | Adjustments for: | | |
| | Depreciation and amortisation expenses | 3.44 | 4.50 |
| | Rent received | -5.74 | -2.09 |
| | Profit on sale of Fixed assets | 0.00 | 0.00 |
| | | -2.30 | 2.41 |
| | Cash Generated from operations before working capital changes | 742.41 | 723.00 |
| | Adjustments for: | | |
| | (Increase)/Decrease in Inventories | 136.71 | 804.48 |
| | Adjustments for Decrease/(increase) in Trade and - | | |
| | - other receivables including Loans & Advances | -1318.28 | 9545.81 |
| | Increase/(Decrease) in Current - | | |
| | - Non Current Liabilities & Provisions | 740.46 | -11892.11 |
| | | -441.11 | -1541.82 |
| | Cash generated from operations | 301.30 | -818.82 |
| | Taxes paid (net of refunds) | -23.31 | 0.00 |
| | Net cash generated from operating activities - [A] | 277.99 | -818.82 |
| B | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Purchase of Fixed Assets | 0.00 | 0.00 |
| | Sale proceeds of Fixed Assets(DECREASE IN FIXED ASSETS) | 0.00 | 0.00 |
| | (Purchase)/ Sale proceeds of Investments | 0.00 | -0.50 |
| | Rent received | 5.74 | 2.09 |
| | Net cash generated/(used in) from investing activities - [B] | 5.74 | 1.59 |
| C | CASH FLOW FROM FINANCING ACTIVITIES: | | |
| | Increase/(Decrease) in Secured Loan | 18.16 | 66.79 |
| | Increase/(Decrease) in Unsecured Loan | 0.00 | 0.00 |
| | Interest paid | 0.00 | 0.00 |
| | Dividends paid | 0.00 | 0.00 |
| | Net cash used in financing activities - [C] | 18.16 | 66.79 |
| | Net increase/(decrease) in cash and cash equivalents - [A+B+C] | 301.89 | -750.44 |
| | Cash and cash equivalents at the beginning | 5474.24 | 5622.50 |
| | Cash and cash equivalents at the end | 5776.13 | 4872.06 |

Place: Bangalore
Date: 14/11/2023



By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman

Head Office:

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited standalone quarterly and year to date standalone financial results of Rajesh Exports Limited:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajesh Exports Limited ("the Company") for the quarter ended 30th September 2023 and the year to date from the period from 1st April 2023 to 30th September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S

Bengaluru
14th November, 2023



P L Venkatadri

Partner

Membership Number: 209054

UDIN: 23209054BGTWAE4447

*Branch:*No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.

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November 14, 2023

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National Stock Exchange of India Ltd,
Mumbai.
Scrip Symbol: RAJESHEXPO

To
The Manager Listing,
Bombay Stock Exchange of India Ltd
Mumbai.
Scrip Code: 531500

Sub: STATEMENT

Dear Sir/Madam,

This is to state that the accompanying Limited Review on Unaudited Stand Alone Financial Results for quarter ended September 30, 2023 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Ltd**

RAJESH
MEHTA

Digitally signed by
RAJESH MEHTA
Date: 2023.11.14
20:12:37 +05'30'

Rajesh Mehta
Chairman