

RAJESH EXPORTS LIMITED
 Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
 Kumara Park East, BANGALORE-560 001
UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE
QUARTER ENDED 31ST DECEMBER, 2006. (RS. IN MILLIONS)

Sl. No.	Particulars	Unaudited Figures for quarter ended 31-12-06	Unaudited Figures for quarter ended 31-12-05	Year to date figures for the current year	Year to date figures for the previous year	Audited Figures for the year Ended 31-03-06
1.	Net Sales/Income from operation	18724.50	12940.20	50968.37	36987.92	54818.66
2.	Other Income	7.10	8.32	19.15	24.17	18.01
3.	Total Expenditure	18326.79	12679.60	49976.43	36151.76	53703.92
	Increase/Decrease in Stock in Trade	20.33	409.61	411.68	-382.26	-915.33
	Consumption of Raw Materials	18119.02	12240.95	49338.21	36452.45	54522.16
	Staff Cost	10.23	13.62	31.51	37.66	44.69
	Other Expenditure	177.21	15.42	195.03	43.91	52.40
4.	Interest	120.24	87.23	321.10	334.09	416.87
5.	Depreciation	3.35	3.37	10.50	10.13	14.00
6.	Profit before Tax	281.22	178.32	679.49	516.12	701.88
7.	Provision for Taxation	---	---	---	---	36.41
8.	Provision for Deferred Taxation	---	---	---	---	---
9.	Net Profit	281.22	178.32	679.49	516.12	665.47
10.	Paid-up Equity Share Capital(face value Rs.2 per share)	73.90	73.907	73.90	73.91	73.90
11.	Reserves excluding revaluation reserves	---	---	---	---	2288.83
12.	Basic EPS Rs.	7.61	4.83	18.39	13.97	18.01
13.	Diluted EPS Rs.	---	---	---	---	18.62
	Aggregate of public shareholding					
	-- Number of shares	14237970	14237970	14237970	14237970	14237970
	-- Percentage of shareholding	38.529%	38.529%	38.529%	38.529%	38.529%

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 15-01-2007.
- The Company deals with only single product, i.e. Gold products. Hence segment wise figures are not furnished.
- There were no pending Investor Complaints pending at the beginning of the quarter, no complaints were received during the quarter. There were no unresolved complaints as on 31-12-06.
- The order book position, as on date, of the Company is Rs. 1242 crores.
- The Company has successfully completed the first phase of the launch of its retail network under the brand name of "Laabh Jewellers" in 23 cities across India.
- The Company has signed a Joint Venture Agreement for retail, outsourcing and manufacturing with Fossil Inc, a NASDAQ listed American Company with a presence in more than 90 countries across the world.
- The Company has formed a 100% subsidiary called "24 K Retail", wherein the company plans to move its retail operations.
- The Company has also formed a 100% subsidiary called "Bangalore Infra", to develop its existing real estate holdings and to enter into infrastructure development business.
- The Company is in the process of launching its private label branded jewellery collection for exports and diamond jewellery collection.

**By Order of the Board,
 For Rajesh Exports Limited,**


**Chairman
 Rajesh Mehta**

Place: Bangalore
 Date: 15-01-2007