



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA

Ph : 080-2226 6738/2226 0443/2228 2215/4162 3638/4152 9154

Fax : +91-80-2225 9503 E-mail : corpcomm@rajeshindia.com

CIN No. : L36911KA1995PLC017077

Website : www.rajeshindia.com

February 14, 2023

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sirs,

Sub: Unaudited Financial Results For The Quarter Ended December 31, 2022

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended December 31, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for quarter ended December 31, 2022
- Limited Review Report from the auditor.

Thanking You

For **Rajesh Exports Limited**

RAJESH
MEHTA

Digitally signed by
RAJESH MEHTA
Date: 2023.02.14
19:53:57 +05'30'

Rajesh Mehta
Chairman



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I						
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2022						
	Particulars	Quarter Ended			Nine-Month Ended	
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (inclusive of excise duty)	944743.22	802700.67	651794.12	2242414.66	2431279.39
	(b) Other operating income	-	-	-	-	-
	(c) Other Income	9.65	10.92	2.70	31.19	402.57
	Total income from operations (net)	944752.87	802711.59	651796.82	2242445.85	2431681.96
2	Expenses					
	(a) Cost of materials consumed	939144.79	797303.24	647769.31	2226682.66	2415559.10
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.32)	134.29	(120.19)	654.47	(462.45)
	(d) Employee benefits expense	591.20	543.72	416.99	1636.99	1774.86
	(e) Depreciation and amortisation expense	273.69	241.34	134.15	743.58	908.74
	(f) Other expenses	652.08	540.59	552.37	1713.48	3517.08
	(g) Finance costs	-	-	-	-	-
	Total expenses	940521.44	798763.18	648752.63	2231431.18	2421297.33
3	Profit from ordinary activities before tax (1 - 2)	4231.43	3948.41	3044.19	11014.67	10384.63
4	Tax expense	15.81	218.78	42.44	352.03	298.95
5	Net Profit from ordinary activities after tax (3 - 4)	4215.62	3729.63	3001.75	10662.64	10085.68
6	Less Deferred Tax	-	-	-	-	1.91
7	Total comprehensive Profit / (Loss) for the period	4215.62	3729.63	3001.75	10662.64	10087.59
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/Share)
9	Earnings per share (EPS)					
	(a) Basic	14.28	12.63	10.17	36.11	34.16
	(b) Diluted					

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14/02/2023.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 31.12.2022 of the company was Rs. 784324 Million.
- 4) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 14/02/2023

By Order of the Board
For Rajesh Exports Limited

RAJESH MEHTA

Rajesh Mehta
Chairman

Digitally signed by
RAJESH MEHTA
Date: 2023.02.14
19:56:23 +05'30'

Head Office:

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited quarterly and year to date consolidated financial results of Rajesh Exports Limited:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajesh Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2022 and the year to date results for the period from 01st April 2022 to 31st December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the Parent Company and its subsidiaries REL Singapore PTE Ltd, step-down subsidiary Valcambi S.A and Associated Entity Babal Rayan jewellery LLC.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information certified by the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch:

No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.
Tel: 011-43029888, E-mail: delhi@bsdgroup.in



6. We did not review the interim financial information of the above said subsidiaries included in the Statement, whose interim financial information has been certified by the Holding Company's Management. A copy of financial statements of subsidiaries approved by the respective Board of Directors of the company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are based solely on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The unaudited consolidated financial results of the Company for the quarter ended 31st December 2021, nine months period ended 31st December 2021, quarter ended 30th June 2022 and the year ended 31st March 2022 included in the Statement, were reviewed/audited by the predecessor auditor who expressed an unmodified opinion on those statements.

Our conclusion is not modified in respect of these matters.

For B S D & Co.
Chartered Accountants
Firm registration No. 000312S

Bengaluru
14th February 2023


P L Venkatadri
Partner



Membership Number: 209054
UDIN: 23209054BGTVQH5725