



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA

Ph : 080-2226 6738/2226 0443/2228 2215/4162 3638/4152 9154

Fax : +91-80-2225 9503 E-mail : corpcomm@rajeshindia.com

CIN No. : L36911KA1995PLC017077

Website : www.rajeshindia.com

November 15, 2022

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sirs,

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2022

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2022.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Stand Alone Financial Results for quarter ended September 30, 2022
- Limited Review Report from the auditor.

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta
Chairman



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 30/09/2022							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (inclusive of excise duty)	13314.25	12980.73	15271.28	26294.98	29994.83	62365.02
	(b) Other operating income	-	-	-	-	-	-
	(c) Other Income	4.45	7.74	12.15	12.18	13.70	118.82
	Total income from operations (net)	13318.70	12988.47	15283.43	26307.16	30008.53	62483.84
2	Expenses						
	(a) Cost of materials consumed	12699.32	12048.66	14426.65	24747.98	28840.09	61179.18
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	194.36	610.12	318.79	804.47	212.18	(531.24)
	(d) Employee benefits expense	10.12	10.27	10.01	20.39	21.49	42.47
	(e) Depreciation and amortisation expense	2.10	2.40	2.40	4.50	4.80	9.09
	(f) Other expenses	4.61	4.62	7.18	9.23	11.41	1480.02
	(g) Finance costs	-	-	-	-	-	-
	Total expenses	12910.51	12676.07	14765.03	25586.57	29089.97	62179.52
3	Profit from ordinary activities before tax (1 - 2)	408.19	312.40	518.40	720.59	918.56	304.32
4	Tax expense	-	-	-	-	-	83.93
5	Net Profit from ordinary activities after tax (3 - 4)	408.19	312.40	518.40	720.59	918.56	220.39
6	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	1.91
7	Total comprehensive Profit / (Loss) for the period	408.19	312.40	518.40	720.59	918.56	222.30
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re /Share)	295.26 (Re /Share)	295.26 (Re.1/Share)
9	Earnings per share (EPS)						
	(a)Basic	1.38	1.06	1.76	2.44	3.11	0.75
	(b)Diluted						



Standalone Statement of Assets and Liabilities		As at 30.09.2022	As at 31.03.2022
		(Unaudited)	(Audited)
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	591.63	596.13
	Capital Work-in-Progress	3.64	3.64
	Intangible Assets	-	-
	Financial Assets		
	(a) Investment	25537.47	25536.97
	(b) Loans	497.92	497.92
	Sub-total – Non-current assets	26630.66	26634.66
	Current Assets		
	Inventories	3123.12	3927.60
	Financial Assets		
	(a) Trade Receivables	38718.72	49413.18
	(b) Cash and cash equivalents	355.71	397.20
	(c) Bank balances other than (b) above	4516.35	5225.30
	(d) Loans	5068.19	3907.02
	(e) Other financial assets	6077.66	6090.18
	Sub-total – Current assets	57859.75	68960.48
	TOTAL – ASSETS	84490.41	95595.14
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	50418.37	49691.76
	Sub-total—Equity	50713.63	49987.02
	Non-current liabilities		
	Financial liabilities		
	(a) Other financial liabilities	63.18	63.18
	Deferred tax liabilities (net)	41.32	41.32
	Provisions	5.59	5.59
	Sub-total – Non-current liabilities	110.09	110.09
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	6305.77	6238.98
	(b) Trade Payables	27212.94	39052.03
	(c) Other Financial liabilities	65.73	63.35
	Other current liabilities	82.25	59.32
	Provisions	-	84.35
	Sub-total – Current liabilities	33666.69	45498.03
	TOTAL – EQUITY AND LIABILITIES	84490.41	95595.14



UNAUDITED STANDALONE CASHFLOW STATEMENT			
		As at 30.09.2022	As at 30.09.2022
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	720.59	918.56
	Adjustments for:		
	Depreciation and amortisation expenses	4.50	4.80
	Rent received	-2.09	-1.57
	Profit on sale of Fixed assets		
		2.41	3.23
	Cash Generated from operations before working capital changes	723.00	921.79
	Adjustments for:		
	(Increase)/Decrease in Inventories	804.48	212.18
	Adjustments for Decrease/(increase) in Trade and -		
	- other receivables including Loans & Advances	9545.81	-2780.96
	Increase/(Decrease) in Current -		
	- Non Current Liabilities & Provisions	-11892.11	3598.46
		-1541.82	1029.68
	Cash generated from operations	-818.82	1951.47
	Taxes paid (net of refunds)	0.00	0.00
	Net cash generated from operating activities - [A]	-818.82	1951.47
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	0.00	0.00
	Sale proceeds of Fixed Assets(DECREASE IN FIXED ASSETS)	0.00	0.00
	(Purchase)/ Sale proceeds of Investments	-0.50	-443.01
	Rent received	2.09	1.57
	Net cash generated/(used in) from investing activities - [B]	1.59	-441.44
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(Decrease) in Secured Loan	66.79	-2859.80
	Increase/(Decrease) in Unsecured Loan	0.00	-5.00
	Interest paid	0.00	0.00
	Dividends paid	0.00	0.00
	Net cash used in financing activities - [C]	66.79	-2864.80
	Net increase/(decrease) in cash and cash equivalents - [A+B+C]	-750.44	-1354.77
	Cash and cash equivalents at the beginning	5622.50	6925.92
	Cash and cash equivalents at the end	4872.06	5571.15

By Order of the Board
For Rajesh Exports Limited

Place: Bangalore
Date: 15/11/2022

Rajesh Mehta
Chairman