

RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006. (RS. IN MILLIONS)

Sl. No.	Particulars	Unaudited Figures for quarter ended 30-09-06	Unaudited Figures for quarter ended 30-09-05	Year to date figures for the current year	Year to date figures for the previous year	Audited Figures for the year Ended 31-03-06
1.	Net Sales/Income from operation	17122.20	12324.52	32243.87	24047.72	54818.66
2.	Other Income	6.42	7.62	12.05	15.85	18.01
3.	Total Expenditure	16816.92	12050.33	31649.64	23472.16	53703.92
	a) Increase/Decrease in Stock in Trade	7.29	-468.51	391.35	-791.87	-915.33
	b) Consumption of Raw Materials	16788.81	12487.86	31219.19	24211.50	54522.16
	c) Staff Cost	11.61	13.21	21.28	24.04	44.69
	d) Other Expenditure	9.21	17.77	17.82	28.49	52.40
4.	Interest	96.45	109.230	200.86	246.86	416.87
5.	Depreciation	3.65	3.38	7.15	6.75	14.00
6.	Profit before Tax	211.60	169.20	398.27	337.80	701.88
7.	Provision for Taxation	—	—	—	—	36.41
8.	Provision for Defferred Taxation	—	—	—	—	—
9.	Net Profit	211.60	169.20	398.27	337.80	665.47
10.	Paid-up Equity Share Capital(face value Rs.2 per share)	73.90	70.01	73.90	70.01	73.90
11.	Reserves excluding revaluation reserves	—	—	—	—	2288.83
12.	Basic EPS Rs.	5.73	4.83	10.78	9.65	18.01
13.	Diluted EPS Rs.	—	—	—	—	18.62
	Aggregate of public shareholding					
	— Number of shares	14237970	12289970	14237970	12289970	14237970
	— Percentage of shareholding	38.529%	35.109%	38.529%	35.109%	38.529%

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Board Meeting held on 30-10-2006.
- The Company deals with only single product, i.e. Gold Products. Hence segment wise figures are not furnished.
- There were no pending Investor Complaints at the beginning of the quarter and no complaints were received during the quarter. There were no unresolved complaints as on 30-09-06.
- Provision for taxation will be made at the year end.
- The order book position, as on date, of the Company is Rs. 1135 crores.
- The R&D division of the company has developed a special festival collection range of jewellery, which has received a very warm response from the international and domestic markets.
- The R&D division of the company has also developed 3000 exclusive designs for the retail arm of the company.
- The company has begun its retail foray under the brand name of "Laabh Jewellers".
- The company has already started 16 "Laabh Jewellers" retail showrooms and will be rapidly expanding the number of "Laabh" showrooms in the near future.
- After the launch of its retail operations the company has emerged as the only fully integrated "Mines to the Consumers" entity in gold jewellery segment in the world.

Place : Bangalore
Date : 30.10.2006

By order of the Board,
for RAJESH EXPORTS LIMITED,

S/d
Chairman
Rajesh Mehta.