

Rajesh Exports features in the 13th Forbes Asia's 'Fab 50' List

One of the only 8 select companies from India to appear in the list

The annual 'Fab 50' List honours the best publicly traded companies across the Asia Pacific region out of a list of total 1,694 companies

Bangalore, 28th August, 2017: **Rajesh Exports Limited** (REL or the 'Company') (BSE: 531500; NSE: RAJESHEXPO) is proud to announce its debut in the 13th Forbes Asia's 'Fab 50' List. REL is one of the eight companies from India to feature in the list and is the largest company on the list in terms of revenue (\$36.1 billion).

To determine the Fab 50, Forbes analysed a pool of 1,694 publicly traded companies across Asia, which fulfill various required criteria.

Commenting on the development, Mr. Rajesh Mehta, Chairman, of Rajesh Exports Limited, said:

It is indeed a proud moment for all the employees and stakeholders of Rajesh Exports as the Company features in the Forbes' Fab 50 List. This achievement comes in quick succession after Rajesh Exports appeared in the Fortune 500 Global Companies list in 2016. We are the only company in India to have achieved this dual distinction. While compiling the list, Forbes follows stringent criteria which evaluates revenue growth, profitability, corporate governance and balance sheet strength. Inclusion in the Fab 50 List is a testament to the quality of our business operations, corporate governance and financial performance. The Company continues to be driven by the management's strategic vision, operational excellence and financial discipline which together leads to a sustainable plan for shareholder value creation.

About Rajesh Exports Limited:

Founded in 1990, Rajesh Exports has transformed itself into the world's largest gold company with its presence across the complete value chain of gold from mining to retailing of gold jewellery and gold products. Over the years, the Company has established itself as the single largest constituent of gold business in the world. Rajesh Exports processes 35% of the gold produced globally.

The Company is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery in Switzerland, Rajesh Exports has established a total capacity to refine 2,400 tons per annum of precious metals. Valcambi is a LBMA accredited refinery and the gold bars produced at Valcambi are good delivery bars which are accepted across all the precious metal exchanges across the world and by all the bullion banks.

Rajesh Exports is the largest manufacturer of gold products across the world. Across all its manufacturing facilities, the Company has a total installed capacity of 400 tons per annum of world class gold products including finest plain and studded jewellery, medallions and coins. Rajesh Exports has also established the world's finest design and R&D facilities in Switzerland and India for developing new designs and for innovative manufacturing process for producing world class gold products.

The Company exports its products to various countries across the globe and also supplies its products in wholesale market and jewellery showrooms across India.

Rajesh Exports has set up 81 retail jewellery showrooms under the brand name SHUBH Jewellers. It is one of the most trusted household jewellery brand name in South India and is known for its quality, designs and value for money prices of its products.

For further information on the Company, please visit <http://www.rajeshindia.com/>

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Rajesh Exports future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Rajesh Exports undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.